

MATERIAL CHANGE REPORT
(FORM 51-102F3)

Item 1: REPORTING ISSUERS

Mosaic Minerals Corp. (the "Mosaic")
4908 Pine Crescent
Vancouver, BC V6M 3P6

Item 2: DATE OF MATERIAL CHANGE

May 7, 2021

Item 3: PRESS RELEASE

Date: May 7, 2021

Dissemination: The news release dated May 7, 2021 was disseminated through *The Newswire* and is available on the SEDAR website (www.sedar.com).

Item 4: SUMMARY OF MATERIAL CHANGE

Appointment of Director; Change of President and CEO

Item 5.1: FULL DESCRIPTION OF MATERIAL CHANGE

Montreal, Quebec – May 7, 2021 – M. Maurice Giroux, Director of Mosaic Minerals Corp. ("Mosaic" or the "Company") (CSE: MOC) announces:

Board of Directors

Mosaic announces that Guy Morissette has been appointed to the Board of Directors. Mr. Morissette has also been appointed President and Chief Executive Officer of Mosaic replacing Maurice Giroux who has resigned as President and CEO and will remain as a Director.

Mr. Morissette brings to Mosaic his long and successful career in the mining exploration sector. Since beginning as a prospector in Rouyn Noranda in 1979, Mr. Morissette has founded and managed numerous exploration companies active in Québec and in Africa. In 2008, he founded Vanstar Mining Resources which in 2013 and 2014 made the initial discoveries of the Liam, Dan and 36 gold showings which led to the current development of the Nelligan Gold deposit in Quebec. Mr. Morissette negotiated the November 2014 Vanstar-IAMGOLD earn-in option agreement under which IAMGOLD may acquire up to an 80% interest in the Nelligan project. Mr. Morissette has also contributed to the success of other numerous projects in Quebec including Project Fayolle, Project Pelletier Creek, Project Lake Expanse and Project Galloway as well as in the acquisition and exploration start up of the Bakoudou Project in Gabon.

About Mosaic Minerals Corporation

Mosaic Minerals Corp., founded in 2018, is a Canadian mineral exploration company focused on the acquisition and exploration of mining properties within the Quebec mining camps.

On Behalf of the Board

Maurice Giroux BSc

President & CEO

Contact: Maurice Giroux at 1-514-952-5709

mgiroux.mosaic@gmail.com

www.mosaicminerals.ca

ITEM 5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTIONS

Not applicable.

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NI 51-102

Not applicable.

ITEM 7. OMITTED INFORMATION

No information has been omitted on the basis that it is confidential information.

ITEM 8. EXECUTIVE OFFICER

Contact: Maurice Giroux, President and Chief Executive Officer

Telephone: 514-952-5709

ITEM 9. DATE OF REPORT

May 7, 2021