

MATERIAL CHANGE REPORT
(FORM 51-102F3)

Item 1: REPORTING ISSUERS

Mosaic Minerals Corp. (the "Mosaic")
4908 Pine Crescent
Vancouver, BC V6M 3P6

Item 2: DATE OF MATERIAL CHANGE

April 6, 2021

Item 3: PRESS RELEASE

Date: April 7, 2021

Dissemination: The news release dated April 7, 2021 was disseminated through *The Newswire* and is available on the SEDAR website (www.sedar.com).

Item 4: SUMMARY OF MATERIAL CHANGE

Appointment of Directors

Item 5.1: FULL DESCRIPTION OF MATERIAL CHANGE

Montreal, Quebec – April 7, 2021 – M. Maurice Giroux, President and CEO of Mosaic Minerals Corp. ("Mosaic" or the "Company") (CSE: MOC) is very pleased to announce effective immediately the appointments of M. Luc Gervais and Éric Beauchêne to the board of Directors of Mosaic.

Luc Gervais holds a mining engineering degree from Laval University and is a member of the Ordre des Ingénieurs du Québec (OIQ). M. Gervais has 35 years of experience in engineering, construction and maintenance in the mining and metallurgy sectors and has held several management positions in metallurgy departments for different producers. He has led studies for numerous mining companies and worked on various projects in Canada and abroad. In addition, he currently sits on the board of Vanstar Mining Ressources, a Quebec-based junior exploration company.

Eric Beauchesne holds a Master in Business Administration (MBA) with a mining specialization. He is currently the CEO of Arkys Web Software, specialized in the mining industry. M. Beauchesne has a solid experience with junior mining companies and has acted as a director and member of the audit committee of Vanstar Mining Resources Inc. from 2015 to 2020. He is also a director and a shareholder of Geotic, a company specializing in the development of geology software for well-known exploration and mining companies in the industry. He played an active role in the management committee and in the development of Geotic's business. Mr.

Beauchesne is a director and shareholder of TMR Communications, a specialized marketing communications firm whose main client base is mining.

Concurrently Mosaic announces the resignation of M. Éric Allard as a Board member. We wish to thank M. Allard for his contribution to Mosaic development and we wish him the best of luck in his other ongoing project.

Maurice Giroux, President and CEO quoted: "Even though the departure of Éric Allard saddens us, we are very pleased to welcome Luc Gervais et Éric Beauchesne on the board. Their long experience in the industry as well as in the Junior Exploration space certainly strengthens the board of Mosaic Minerals."

About Mosaic Minerals Corporation

Mosaic Minerals Corp., founded in 2018, is a Canadian mineral exploration company focused on the acquisition and the development of mining property with potential principally within the Quebec mining camps.

On Behalf of the Board

Maurice Giroux BSc
President & CEO
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ITEM 5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTIONS

Not applicable.

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NI 51-102

Not applicable.

ITEM 7. OMITTED INFORMATION

No information has been omitted on the basis that it is confidential information.

ITEM 8. EXECUTIVE OFFICER

Contact: Maurice Giroux, President and Chief Executive Officer
Telephone: 514-952-5709

ITEM 9. DATE OF REPORT

April 7, 2021