



## NEWS RELEASE

### Mosaic Minerals – Financial Filings Extension

**April 23, 2020, Vancouver, B.C. – Mosaic Minerals Corp. (“Mosaic”)** announces:

#### **Delayed Filing of Audited Financial Statements and MD&A**

The completion of the audit of Mosaic’s December 31, 2019 audited financial statements has been delayed. The normal timelines for the financial statement preparation and audit processes were adversely impacted by changes in working conditions resulting from ‘stay-at-home/work from home’ Covid-19 mitigation requirements. The audit of Mosaic’s financial statements is underway but the April 29 deadline for filing the audited financial statements and management discussion and analysis will not be met. Mosaic is relying on Section 10 of the British Columbia Securities Commission’s Instrument 51-515 *Temporary Exemption from Certain Corporate Finance Requirements* which grants an extension of up to 45 days to complete the required filings.

Mosaic’s management and other insiders are subject to a trading black-out policy consistent with the principles set forth in Section 9 of National Policy 11-207 *Failure-to-File Cease Trade Orders and Revocations in Multiple Jurisdictions*.

Mosaic anticipates filing the required documents by June 12, 2020.

All material business developments since September 30, 2019, the date of Mosaic’s last interim financial filings, have been publicly disclosed and are available on Mosaic’s SEDAR filings profile at [www.sedar.com](http://www.sedar.com).

#### **ABOUT MOSAIC MINERALS CORP.**

Mosaic Minerals Corp. is a Canadian mineral exploration company with offices in Vancouver, BC and Montreal, QC, and exploration activities in Quebec.

For further information please contact:

Maurice Giroux, President & CEO,  
4908 Pine Crescent, Vancouver,  
BC, V6M 3P6

#### **MOSAIC MINERALS CORP.**

A handwritten signature in black ink, appearing to read 'Maurice Giroux', is shown over a light blue background.

Maurice Giroux, President & CEO

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*