



ZeU Updates Status of Management Cease Trade Order

-FOR IMMEDIATE RELEASE-

Montréal, August 27, 2024 – ZeU Technologies, Inc. (the “Company”) (CSE: ZEU) (OTC: ZEUCF) is providing this second bi-weekly default status report in accordance with National Policy 12-203 – *Management Cease Trade Orders* (“**NP 12-203**”).

On July 30, 2024, the Company announced that a management cease trade order (“**MCTO**”) was granted by the British Columbia Securities Commission (“**BCSC**”) in connection with the delay in filing of its audited annual financial statements for the year ended March 31, 2024, related management discussion and analysis and Chief Executive Officer and Chief Financial Officer certificates (collectively, the “**Annual Financial Statements**”) by the prescribed filing deadline of July 29, 2024 (the “**Announcement**”). The Company and its auditors continue to make progress and work diligently toward completing the Annual Financial Statements. As of today’s date, the Company continues to expect that the Annual Financial Statements will be filed by September 27, 2024.

As a reminder, the MCTO prohibits the Chief Executive Officer and Chief Financial Officer from all trading in securities of the Company until such time as the Annual Financial Statements have been filed by the Company and the MCTO has been lifted. The MCTO does not affect the ability of other shareholders of the Company to trade in securities of the Company.

Pursuant to NP 12-203, the Company must file bi-weekly status reports in the form of further news releases during the period from the Announcement until the MCTO is revoked. The Company confirms that since the date of the Announcement: (i) other than as described above and in its first bi-weekly status update, there has been no material change to the information set out in the Announcement that has not been generally disclosed; (ii) there has been no failure by the Company in fulfilling its stated intentions with respect to satisfying the provisions of the alternative information guidelines set out in NP 12-203; (iii) there has not been any specified default by the Company under NP 12-203 subsequent to the defaults announced in the Announcement; and (iv) there is no other material information concerning the affairs of the Company that has not been generally disclosed.

Until the Annual Financial Statements are filed and the MCTO has been revoked, the Company intends to continue to satisfy the provisions of the alternative information guidelines specified in NP 12-203 by issuing default status reports in the form of further press releases every two weeks.

About ZeU

ZeU is a forward-thinking Canadian technology company that has developed a state-of-the-art blockchain protocol, providing the foundation for the next-generation of encrypted and distributed networks. Thanks to its high level of sophistication, ZeU's technology maximizes transparency, security and scalability as well as big data management. ZeU's strategy is to monetize blockchain transactions in diverse sectors such as payment, gaming, data, and healthcare.

Neither the CSE nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.