



## **ZeU Updates Status of Management Cease Trade Order**

-FOR IMMEDIATE RELEASE-

**Montréal, August 13, 2024 – ZeU Technologies, Inc. (the "Company") (CSE: ZEUE) (OTC: ZEUCF)** is providing an update on the status of a management cease trade order (the "**MCTO**") application that was announced on July 30, 2024 (the "**Announcement**") with its principal regulator, the British Columbia Securities Commission, who granted the application on July 30, 2024. The Company and its auditors continue to make progress and work diligently toward completing the audited annual financial statements, the related management discussion and analysis and Chief Executive Officer and Chief Financial Officer certifications (collectively, the "**Annual Financial Statements**"). The Company maintains its expectation that it will be in a position to file the Annual Financial Statements by September 27, 2024.

As a reminder, the MCTO prohibits the Chief Executive Officer and Chief Financial Officer from all trading in securities of the Company until such time as the Annual Financial Statements have been filed by the Company and the MCTO has been lifted. The MCTO does not affect the ability of other shareholders of the Company to trade in securities of the Company.

The Company was granted a voluntary MCTO under National Policy 12-203 – *Management Cease Trade Orders* ("**NP 12-203**"). As previously announced, the application for the MCTO was made by the Company in order to secure additional time to file its audited annual financial statements for the year ended March 31, 2024, which were due on July 29, 2024.

Pursuant to NP 12-203, the Company must file bi-weekly status reports in the form of further news releases during the period from the Announcement until the MCTO is revoked. The Company confirms that since the date of the Announcement: (i) other than as described above, there has been no material change to the information set out in the Announcement that has not been generally disclosed; (ii) there has been no failure by the Company in fulfilling its stated intentions with respect to satisfying the provisions of the alternative information guidelines set out in NP 12-203; (iii) there has not been any other specified default by the Company under NP 12-203; and (iv) there is no other material information concerning the affairs of the Company that has not been generally disclosed.

Until the Annual Financial Statements are filed and the MCTO has been revoked, the Company intends to continue to satisfy the provisions of the alternative information guidelines specified in NP 12-203 by issuing default status reports in the form of further press releases every two weeks.

**About ZeU**

ZeU is a forward-thinking Canadian technology company that has developed a state-of-the-art blockchain protocol, providing the foundation for the next-generation of encrypted and distributed networks. Thanks to its high level of sophistication, ZeU's technology maximizes transparency, security and scalability as well as big data management. ZeU's strategy is to monetize blockchain transactions in diverse sectors such as payment, gaming, data, and healthcare.

*Neither the CSE nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.*