

ZeU Announces Management Cease Trade Order

-FOR IMMEDIATE RELEASE-

Montréal, July 30, 2024 – ZeU Technologies, Inc. (CSE: ZEU) (OTC: ZEUCF) announces that the filing of its annual audited financial statements for the year ended March 31, 2024, including the related management discussion and analysis, and Chief Executive Officer and Chief Financial Officer certifications (collectively, the **Annual Financial Statements**) will not be filed by the required filing deadline of July 29, 2024 (the **Filing Deadline**).

The Annual Financial Statements will not be filed on or before the Filing Deadline due to the delay in the completion of the audit of the Company's Annual Financial Statements before the Filing Deadline. The delay is due to recent changes in senior management, namely the CEO and CFO of the Company, announced March 26, 2024 and April 15, 2024 respectively, as well as limited audit resources.

The Company is working on the steps required to complete the Annual Financial Statements and expects to be able to file the Annual Financial Statements by September 27, 2024. The Company will provide updates as further information relating to the Annual Financial Statements becomes available.

Pursuant to National Policy 12-203 - *Management Cease Trade Orders* (**NP 12-203**) the Company voluntarily applied to the applicable securities regulatory authorities and received a management cease trade order (**MCTO**) related to the Company's securities under which the Chief Executive Officer and Chief Financial Officer of the Company will be restricted from trading securities of the Company until the Financial Statements are filed.

All other securityholders will still be able to trade in the securities of the Company in accordance with applicable securities laws.

Until the Annual Financial Statements are filed and the MCTO has been revoked, the Company intends to continue to satisfy the provisions of the alternative information guidelines specified in NP 12-203 by issuing default status reports in the form of further press releases every two weeks.

About ZeU

ZeU is a forward-thinking Canadian technology company that has developed a state-of-the-art blockchain protocol, providing the foundation for the next-generation of encrypted and distributed networks. Thanks to its high level of sophistication, ZeU's technology maximizes transparency, security and scalability as well as big data management. ZeU's strategy is to monetize blockchain transactions in diverse sectors such as payment, gaming, data, and healthcare. Neither the CSE nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.