



## **Leadership Transition: Nomination of a New President & CEO**

-FOR IMMEDIATE RELEASE-

**Montréal, March 26, 2024 – ZeU Technologies, Inc. (CSE: ZEUE) (OTC: ZEUCF)** would like to disclose that, with immediate effect, Mr. Ryan Gibson has accepted the position of President and CEO of the Corporation, replacing Mr. François (Frank) Dumas. Mr. Gibson will also take over the board of directors' position, which Mr. Dumas has vacated.

Mr. Gibson has decades of experience working with transnational governmental entities, focusing on financial networks and trading infrastructures. His current entrepreneurial efforts have focused on building a carbon credit generation business. The business uses artificial intelligence to optimize revenue generation for alternative energy producers.

*“I have reviewed the business model and intellectual property of ZeU in detail. Over the next few weeks, my team and I will examine ZeU’s technology in-depth to pinpoint opportunities to improve carbon credit production. Concurrently, we are exploring proposals to develop an innovative platform to democratize access to AI processing pools of resources, empowering smaller actors in the AI sector. (...) I’m aware of ZeU’s challenging financial position. I am prepared to initiate discussions with the Company’s known creditors. My aim is to negotiate solutions that will allow the Company to refinance itself and relaunch its business. I am confident in our ability to generate revenue streams and settle the Corporation’s financial obligations within a reasonable timeframe. (...) My interactions with the ZeU team have been positive. I look forward to working with ZeU and engaging with its potential partners and stakeholders to pursue our shared objectives.”* commented Mr. Gibson.

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ON BEHALF OF THE BOARD OF DIRECTORS

**“Mark Billings”**

Mark Billings,  
Director & CFO

*The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.*