

ThreeD Capital Inc. Acquires Securities of ZeU Technologies Inc.

TORONTO, December 21st, 2021 (GLOBE NEWSWIRE) — ThreeD Capital Inc. (“ThreeD”) (CSE:IDK / OTCQX:IDKFF) a Canadian based venture capital firm that invests in disruptive companies and promising junior resources companies, announces that ThreeD acquired ownership and control of 250,000 common shares (the “Subject Shares”) and 250,000 common share purchase warrants (the “Subject Warrants” and together with the Subject Shares, the “Subject Units”) of ZeU Technologies Inc. (the “Company” or “ZEU”) on December 20, 2021 (the “Acquisition”). The Subject Shares represented approximately 0.7% of all issued and outstanding common shares of the Company as of December 20, 2021. As a result of the Acquisition, the percentage ownership held by ThreeD and Sheldon Inwentash (the “Joint Actor”) increased by 2.6% from the last early warning report filed in which ThreeD, along with the Joint Actor, reported a 10.1% ownership on a partially diluted basis.

Immediately prior to the Acquisition, ThreeD and the Joint Actor owned and controlled an aggregate of 3,196,391 common shares, 900,000 common share purchase warrants, and 300,000 options of ZEU, representing approximately 9.1% of all issued and outstanding common shares of the Company (or approximately 12.1% on partially diluted basis, assuming exercise of the outstanding warrants and options). Of this total, ThreeD held an aggregate of 2,700,391 common shares and 600,000 common share purchase warrants representing approximately 7.7% of the issued and outstanding common shares of the Company, (or approximately 9.2% on a partially diluted basis, assuming the exercise of the outstanding warrants and options). The Joint Actor held an aggregate 496,000 common shares, 300,000 common share purchase warrants, and 300,000 options representing approximately 1.4% of the issued and outstanding common shares of the Company, (or approximately 3.1% on a partially diluted basis, assuming the exercise of the outstanding warrants and options).

Immediately following the Acquisition, ThreeD and the Joint Actor own and control an aggregate of 3,446,391 common shares, 1,150,000 common share purchase warrants, and 300,000 options of ZEU, representing approximately 9.3% of all issued and outstanding common shares of the Company (or approximately 12.7% on a partially diluted basis, assuming exercise of the outstanding warrants and options). Of this total, ThreeD held an aggregate of 2,950,391 common shares and 850,000 common share purchase warrants representing approximately 7.9% of the issued and outstanding common shares of the Company, (or approximately 10.0% on a partially diluted basis, assuming exercise of the warrants). The Joint Actor held an aggregate of 496,000 common shares, 300,000 common share purchase warrants, and 300,000 options representing approximately 1.3% of the issued and outstanding common shares of the Company (or approximately 2.9% on a partially diluted basis, assuming exercise of the warrants and options held).

The Subject Units were acquired through a private placement transaction, outside of the facilities of any stock market. The holdings of securities of the Company by ThreeD and the Joint Actor are managed for investment purposes, and ThreeD and the Joint Actor could increase or decrease their investments

in ZEU at any time, or continue to maintain its current position, depending on market conditions or any other relevant factor.

The trade was effected in reliance upon the exemption contained in Section 2.3 of National Instrument 45-106 on the basis that each of ThreeD and the Joint Actor is an “accredited investor” as defined herein.

About ThreeD Capital Inc.

ThreeD is a publicly-traded Canadian-based venture capital firm focused on opportunistic investments in companies in the junior resources and disruptive technologies sectors. ThreeD’s investment strategy is to invest in multiple private and public companies across a variety of sectors globally. ThreeD seeks to invest in early stage, promising companies where it may be the lead investor and can additionally provide investees with advisory services and access to the Company’s ecosystem.

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The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.