



Up to \$1 Million Shares Offering Financing & Shares for Debts

-FOR IMMEDIATE RELEASE-

Montréal, December 18, 2020 – ZeU Technologies Inc. (CSE: ZEU) is pleased to disclose that it is negotiating with creditors in order to settle up to \$375,000 of debt by issuing shares at a deemed price of \$0.25. The Company is also planning to raise up to \$625,000 in the form of a non-brokered private placement. The Offering will consist of units at a price of \$0.25 per unit.

Each Unit is comprised of one (1) common share (each, a “**Share**”) in the capital of the Corporation and one (1) Share purchase warrant (each, a “**Unit Warrant**”), entitling the holder to purchase one (1) Share at an exercise price of \$0.35 until the day following the second anniversary of the issuance of the units (the “**Warrant Expiry Date**”).

In the event that, during the period of 4 months following the closing date of the Offering, the trading price of the Shares on the Canadian Securities Exchange (the “**CSE**”) reaches \$1.00 per Share on any single day, the Corporation may, at its option, accelerate the Warrant Expiry Date by delivery of notice to the registered holders (an “**Acceleration Notice**”) thereof and issuing a press release (a “**Warrant Acceleration Press Release**”, and, in such case, the Warrant Expiry Date shall be deemed to be 5:00 p.m. (Montreal time) on the 30th day following the later of (i) the date on which the Acceleration Notice is sent to warrant holders, and (ii) the date of issuance of the Warrant Acceleration Press Release.

The Corporation will use the proceeds of the Offering to further advance its different blockchain development initiatives and for G&A expenses. The Corporation might pay a finder’s fee on parts or all of the private placement offering. All securities to be issued pursuant to this Offering and part of the Share for Debts settlement will be subject to the applicable statutory hold period of 4 months following the issuance of the securities. The Offering is subject to the approval of the CSE.

The maximum proceeds of the private placement offering are \$625,000

The maximum amount of Share for Debt expected is \$375,000

Issuance of Stock Options

The Company has also **issued a total of 2,450,000 stock** options with an execution price of \$0.30 to management, directors, and various consultants. These options should vest over time and will expire on December 17, 2025.

Multilateral Instrument 61-101

Given the proposed participation of the insider holders, the proposed financing constitutes a “related party transaction” within the meaning of Multilateral Instrument 61-101 – Protection of Minority Security holders in Special Transactions (“MI 61-101”).

ZeU is relying on an exemption to both the formal valuation and the minority shareholder approval requirements of MI 61-101, as neither the fair market value of the Units to be distributed, nor the fair market value of the consideration to be received by ZeU from the insider holders in connection with the proposed financing exceeds 25% of ZeU’s share capitalization.

ON BEHALF OF THE BOARD OF DIRECTORS

"Frank Dumas"

Frank Dumas
President & CEO

About ZeU

ZeU is a forward-thinking Canadian technology Corporation which has developed a state-of-the-art blockchain protocol, providing the foundation for the next-generation of crypto networks. Thanks to its high level of sophistication, ZeU's technology maximizes transparency, security and scalability as well as big data management. ZeU's strategy is to monetize blockchain transactions in diverse sectors such as payment, gaming, data and healthcare. <https://www.zeuniverse.com>

The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.