

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Ameriwest Lithium Inc. (“**Ameriwest**” or the “**Company**”)
Suite 306, 1106 Hamilton Street
Vancouver, BC V6B 2S2

Item 2: Date of Material Change

May 23, 2023

Item 3: News Release

News release dated May 25, 2023 was disseminated via Stockwatch and Baystreet and subsequently filed on SEDAR.

Item 4: Summary of Material Change

The Company appointed Robert Hill as the Company’s Chief Financial Officer. In conjunction with his appointment, the Company has now entered into a consulting agreement with Mr. Hill’s services company, and in addition, Mr. Hill has now been awarded a fully vested stock option by the Company to acquire up to 250,000 Shares of the Company at an exercise price of \$0.26 per Share and for an exercise period of five years from the date of grant.

The Company also recently entered into an Amended and Restated Marketing Agreement (the “**Marketing Agreement**”) with I2I Marketing Group, LLC (“**I2I**”), a Florida based company, for the purpose of providing various marketing services to the Company.

The Company provided a corporate update including updates on its various properties.

Item 5 Full Description of Material Change

On May 23, 2023, the Company appointed Robert Hill as the Company’s Chief Financial Officer. Mr. Hill is a Chartered Professional Accountant (CPA) with approximately 25 years of experience, and is a former Vice President, Finance and Business Development, for Haywood Securities. He has experience in accounting, finance, and senior leadership as a seasoned manager of several private and publicly traded companies. Mr. Hill has a B.Sc. from the University of British Columbia.

Mr. Hill is replacing Graeme Wright as the Company’s CFO who is retiring due to health reasons. Ameriwest would like to thank Mr. Wright for his work over the last several years and his assistance in helping the Company transition into a lithium exploration and development company.

In conjunction with his appointment, the Company has now entered into a consulting agreement with Mr. Hill’s services company, and in addition, Mr. Hill has now been awarded a fully vested stock option by the Company to acquire up to 250,000 Shares of the Company at an exercise price of \$0.26 per Share and for an exercise period of five years from the date of grant.

The Company also recently entered into an Amended and Restated Marketing Agreement (the “**Marketing Agreement**”) with I2I Marketing Group, LLC (“**I2I**”), a Florida based company, for the purpose of providing various marketing services to the Company. Under the terms of the Marketing Agreement, I2I’s services to the Company will include the creation and distribution of marketing of certain business content for the Company to enhance the Company’s exposure.

In consideration for providing these services, the Company will pay a fee to I2I totaling US \$210,000 for a period of two months after which the Company may extend the term on a month-to-month basis. The Company will not issue

any stock-based compensation to I2I in consideration for the marketing services being provided the Company under the Marketing Agreement.

The Company also provided an update on its previously press released closed financing, as well as an update on each of its properties and projects for the: Thompson Valley Property, AZ, Edward's Creek Valley Property, NV, Railroad Valley Property, NV, Little Smoky Valley Property, NV, and the DME Property, NV.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7: Omitted Information

N/A

Item 8: Executive Officer

Glenn Collick, COO and a Director
778.868.2226
info@ameriwestlithium.com

Item 9: Date of Report

May 25, 2023