

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1: Name and Address of Company

Ameriwest Lithium Inc. (“**Ameriwest**” or the “**Company**”)
Suite 306, 1106 Hamilton Street
Vancouver, BC V6B 2S2

Item 2: Date of Material Change

May 1, 2023

Item 3: News Release

News release dated May 1, 2023 was disseminated via Stockwatch and Baystreet and subsequently filed on SEDAR.

Item 4: Summary of Material Change

On May 1, 2023, the Company issued a news release announcing it had closed its previously disclosed non-brokered private placement (the “**Offering**”). The Offering consisted of 12,500,000 units of the Company (the “**Units**”) at \$0.20 per Unit for aggregate gross proceeds of \$2,500,000.

Item 5 Full Description of Material Change

On May 1, 2023, the Company issued a news release announcing it had closed its previously disclosed non-brokered private placement. The Offering consisted of 12,500,000 Units of the Company at \$0.20 per Unit for aggregate gross proceeds of \$2,500,000.

Each Unit consists of one common share in the capital of the Company (each, a “**Share**”) and one common share purchase warrant (each, a “**Warrant**”). Each Warrant entitles the holder thereof to acquire one additional share (each, a “**Warrant Share**”), at an exercise price of \$0.25 per Warrant Share until May 1, 2025.

The Offering was completed pursuant to the listed issuer financing exemption under Part 5A of National Instrument 45-106 *Prospectus Exemptions* and, therefore, the securities issued in the Offering are not subject to a hold period in accordance with applicable Canadian securities laws. There is an offering document related to the Offering that is available under the Company’s profile at www.sedar.com and at <https://ameriwestlithium.com/>.

The securities issued pursuant to the Offering have not, nor will they be, registered under the United States *Securities Act of 1933*, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons in the absence of U.S. registration or an applicable exemption from the U.S. registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7: Omitted Information

N/A

Item 8: Executive Officer

Glenn Collick, COO and a Director
778.868.2226
info@ameriwestlithium.com

Item 9: Date of Report

May 2, 2023