

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Ameriwest Lithium Inc. (“**Ameriwest**” or the “**Company**”)
Suite 306, 1110 Hamilton Street
Vancouver, British Columbia V6B 2S2

Item 2 Date of Material Change

March 2, 2022 and March 8, 2022

Item 3 News Release

The news releases dated March 2, 2022 and March 8, 2022 were disseminated via Stockwatch and subsequently filed on SEDAR.

Item 4 Summary of Material Change

The Company announced the expansion of its Edwards Creek Valley Property and also announced geophysical survey results on its Railroad Valley Property.

Item 5 Full Description of Material Change

The Company announced it had staked an additional 414 claims and increased the size of its Edwards Creek Valley property (“ECV” or the “Property”) to 1,243 contiguous claims totaling 22,200 acres.

The Company believes ECV, located about 120 miles east of Reno, Nevada, has the potential to host a large lithium brine deposit based on geophysical studies done on the Property to date.

As announced by press release on November 16, 2021, and January 7, 2022, Ameriwest retained Tom Carpenter, consulting geophysicist, to conduct a Phase 1 gravity study of its ECV claims. Field work was completed from November 11, 2021 through November 19, 2021. Results from this gravity survey indicated a large geophysical low on Ameriwest’s claim block, extending to the northeast off the claim block. Ameriwest has subsequently staked an additional 414 claims to ensure the gravity low anomaly is effectively captured within the Company’s expanded claim block. The gravity low is interpreted to be a large depression, filled with sediments, which is part of a closed valley that has potential to host a large lithium brine deposit.

Also announced on January 7, 2022, Ameriwest has contracted Zonge International Inc. (“Zonge”) to conduct a Phase 2 Magnetotelluric (“MT”) geophysical study on the Property. The survey was to consist of four profiles for a total of 22.4 km of MT lines. However, due to inclement weather, Zonge was able to only complete one of the four profiles in 2021. However, that single MT line did show a resistivity low at a depth of about 400 m to 1,000 m below surface. The resistivity low indicates the potential for the valley to host a brine deposit, with lithium content still to be determined.

Based on the large gravity low identified in the northeast section of the claim block in Phase 1 and the preliminary results from the single MT line in Phase 2, Ameriwest has expanded the Phase 2 study to

include two additional MT lines to the northeast of the four initially planned lines to cover the newly expanded claims. Zonge plans to schedule this work in early 2022, dependent on weather and ground conditions in the valley.

Geological similarities between ECV and Clayton Valley does not guarantee exploration success at ECV or that mineral resources or reserves will be delineated on the Property. No mineral resources or reserves have yet been defined on the ECV Property. Technical aspects of this material change report have been reviewed and approved by David Watkinson, P.Eng., a Qualified Person under National Instrument 43-101.

On March 8, 2022, the Company also announced that Zonge completed a Phase 2 Magnetotelluric geophysical survey (the “MT Survey”) on its Railroad Valley Property, Nevada (“RRV” or the “RRV Property”).

The results of the MT Survey, incorporating both Phase 1 and Phase 2 results, demonstrate the potential for Ameriwest’s RRV Property to host a large lithium brine deposit, subject to exploration success.

The entire gravity low spans an area of about three miles (five kilometres) in width by six miles (ten kilometers) in length. The Phase 1 and Phase 2 MT Surveys consisted of four east-west lines cross cutting the southern half of the large gravity low. Lines were located at 424000N, 4241000N, 4241950N, and 4243150 N.

As announced in Ameriwest’s February 16, 2022, press release, the Company has staked 462 claims at RRV and acquired 224 claims from American Battery Technology Corporation (“ABTC”) (OTCQB: ABML) to the north, to now hold an aggregate of 686 claims totalling 13,580 acres (5,500 hectares). The Company effectively controls the area covering the gravity low.

Zonge’s scope of work has now been expanded to add two additional lines to the north of the four current lines, to cover the claims acquired from ABTC.

Ameriwest is taking a systematic and incremental approach to exploration at RRV. This includes:

1. Gravity geophysics (complete);
2. Perfection of the RRV Property package (in progress);
3. Magnetotelluric (“MT”) geophysics (in progress);
4. Seismic analysis (in progress);
5. Combined 3-D modelling of the gravity, MT and seismic data; and
6. Permitting and drilling of a discovery diamond core hole to determine the presence of a lithium brine.

In Railroad Valley information from historic oil and gas drilling, including seismic work, is available. Ameriwest has acquired some seismic data to date and is in the process of acquiring additional data to cover the expanded RRV Property. Once the data acquisition is complete, the Company plans to complete 3-D modelling and locate a discovery diamond core hole, complete permits and drill, tentatively, in the summer or fall. The primary hurdle for scheduling will be availability of a drill.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Glenn Collick,
COO and Director
Tel: (778) 868-2226

Item 9 Date of Report

DATED at Vancouver, in the Province of British Columbia, this 11th day of March, 2022.