

**AMERIWEST LITHIUM INC. ANNOUNCES
FILING OF ANNUAL FINANCIAL STATEMENTS**

Vancouver, British Columbia, September 1 2021 – Ameriwest Lithium Inc. (“**Ameriwest**” or the “**Company**”) (CSE: AWLI) (OTC: AWLIF) (FSE: 5HV0) announces, further to its news release dated August 31, 2021, that its annual financial statements for the year April 30, 2021, including the related management discussion and analysis and CEO and CFO certifications (collectively, the “**Annual Financial Filings**”), have been filed on SEDAR.

The Company expects that the management cease trade order (“**MCTO**”) imposed against the Chief Executive Officer and Chief Financial Officer of the Company in connection with the late filing of the Annual Financial Filings, will be revoked.

On Behalf of the Board of Directors

David Watkinson
President and Chief Executive Officer

For further information, please contact:

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About Ameriwest Lithium Inc. (CSE: AWLI) (OTC: AMRWF) (FSE: 5HV0)

Ameriwest Lithium Inc. is a Canadian-based exploration company with a focus on identifying strategic lithium mineral resource projects for exploration and development. The Company is currently focused on exploring the Deer Musk East property, located in the prolific Clayton Valley, Nevada, totalling 5,600 acres, and the Railroad Valley property, totalling 6,200 acres. Additionally, Ameriwest’s current resource portfolio includes the ESN Project, located in White Pine County, Nevada, and the Koster Dam property, located in the Clinton Mining Division of British Columbia, in which Ameriwest has a 45% interest. For more information visit: <https://ameriwestlithium.com/>.

Caution Regarding Forward-Looking Information

Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as “anticipate”, “plan”, “estimate”, “expect”, “may”, “will”, “intend”, “should”, and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. The Company’s actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, changes to the Company’s strategic growth plans, and other factors, many of which

are beyond the control of the Company. The Company believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company's expectations as of the date hereof and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.

The Canadian Securities Exchange has not in any way passed upon the merits of the matters referenced herein and has neither approved nor disapproved the contents of this news release.
