

**AMERIWEST LITHIUM INC. ANNOUNCES  
DELAY IN FILING ANNUAL FINANCIAL STATEMENTS**

**Vancouver, British Columbia, August 31 2021** – Ameriwest Lithium Inc. (“**Ameriwest**” or the “**Company**”) (CSE: AWLI) (OTC: AWLIF) (FSE: 5HV0) announces that its annual financial statements for the year April 30, 2021, including the related management discussion and analysis and CEO and CFO certifications (collectively, the “**Annual Financial Filings**”), were not filed by the required filing deadline of August 30, 2021.

The Company is working closely with its auditors to complete the audit and will provide updates as further information relating to filing of the Annual Financial Filings becomes available. At this time the Company anticipates completing its Annual Financial Filings on or about September 1, 2021.

The Company has applied to the applicable securities regulatory authorities and received a management cease trade order (“**MCTO**”) imposed against the Chief Executive Officer and Chief Financial Officer of the Company precluding them from trading securities of the Company. The MCTO will be in effect until the Annual Financial Filings are filed, and requires that the Annual Financial Filings be filed on or before 60 days from the date of the MCTO (the “**MCTO Period**”).

Until the Annual Financial Filings are filed, the Company intends to issue bi-weekly default status reports in accordance with National Policy 12-203 - *Management Cease Trade Orders*. The Company intends to satisfy the provisions of the Alternative Information Guidelines during the period it remains in default of the filing requirements. The Company confirms that there is no other material information relating to its affairs that has not been generally disclosed.

If the Company is unable to file its Annual Financial Filings prior to the expiry of the MCTO Period, it is anticipated that the British Columbia Securities Commission will issue a general “failure to file” cease trade order prohibiting the trading by any person of any securities of the Company.

**On Behalf of the Board of Directors**

David Watkinson  
President and Chief Executive Officer

**For further information, please contact:**

Ameriwest Lithium Inquiries  
Glenn Collick, Director  
Tel: +1 (778) 868-2226  
[info@ameriwestlithium.com](mailto:info@ameriwestlithium.com)  
[www.ameriwestlithium.com](http://www.ameriwestlithium.com)

**About Ameriwest Lithium Inc. (CSE: AWLI) (OTC: AMRWF) (FSE: 5HV0)**

Ameriwest Lithium Inc. is a Canadian-based exploration company with a focus on identifying strategic lithium mineral resource projects for exploration and development. The Company is

currently focused on exploring the Deer Musk East property, located in the prolific Clayton Valley, Nevada, totalling 5,600 acres, and the Railroad Valley property, totalling 6,200 acres. Additionally, Ameriwest's current resource portfolio includes the ESN Project, located in White Pine County, Nevada, and the Koster Dam property, located in the Clinton Mining Division of British Columbia, in which Ameriwest has a 45% interest. For more information visit: <https://ameriwestlithium.com/>.

### **Caution Regarding Forward-Looking Information**

Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "plan", "estimate", "expect", "may", "will", "intend", "should", and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. The Company's actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, changes to the Company's strategic growth plans, and other factors, many of which are beyond the control of the Company. The Company believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company's expectations as of the date hereof and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.

**The Canadian Securities Exchange has not in any way passed upon the merits of the matters referenced herein and has neither approved nor disapproved the contents of this news release.**