

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Ameriwest Lithium Inc. (“**Ameriwest**” or the “**Company**”)
Suite 306, 1110 Hamilton Street
Vancouver, British Columbia V6B 2S2

Item 2 Date of Material Change

August 23, 2021

Item 3 News Release

The news release dated August 23, 2021 was disseminated via Global Newswire and subsequently filed on SEDAR.

Item 4 Summary of Material Change

The Company announced their OTC ticker symbol has changed from AMRWF to AWLIF. Furthermore, the Company announced their entry into an online marketing agreement with Promethean Marketing Inc.

Item 5 Full Description of Material Change

The Company announced that, effective at market open on August 23, 2021, the OTC ticker symbol for the Company’s common shares will change from AMRWF to AWLIF. The new symbol is more consistent with the Company’s stock symbol on the Canadian Securities Exchange (the “CSE”), which is Ameriwest’s primary trading market. The Company’s common shares will continue to trade on the CSE under the symbol AWLI and on the Frankfurt Stock Exchange under the symbol 5HV0.

In addition, Ameriwest is pleased to announce that the Company has entered into an online marketing agreement (the “Agreement”) with Promethean Marketing Inc., a Maryland-based communications firm (“Promethean”), pursuant to which Promethean will design, create, and distribute advertising content on Ameriwest’s behalf. The Agreement is effective as of August 1, 2021, is for a term of five (5) months and may be terminated at the Company’s option at any time upon 30 days’ notice in writing to Promethean.

The primary purpose of the Agreement is to enhance Ameriwest’s exposure among mining industry stakeholders and investors in the United States. Importantly, the Agreement contains strict prohibitions on Promethean (i) distributing any materials in respect of Ameriwest without the express written approval of the Company’s CEO, and (ii) undertaking any activities that may require Promethean to register as a broker-dealer in the United States or elsewhere. In exchange for the services being provided by Promethean under the Agreement, which are not intended to constitute “Investor Relations Activities” as that term is defined in the policies of the CSE, the Company has agreed to pay Promethean a non-refundable deposit of US\$150,000 (the “Deposit”) plus a fee of US\$250,000 for the duration of the term, which fee is refundable to Ameriwest on a pro-rata basis in the event that the Agreement is terminated prior to the completion of the term. Pursuant to the Agreement, Promethean is required to use the proceeds of the Deposit for content creation purposes.

The Agreement contains standard covenants of the parties, as well as reciprocal confidentiality provisions, intellectual property protections and indemnification language.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Glenn Collick, COO and Director
Tel: (778) 868-2226

Item 9 Date of Report

DATED at Vancouver, in the Province of British Columbia, this 23rd day of August, 2021.