

**FORM 51-102F3  
MATERIAL CHANGE REPORT  
UNDER NATIONAL INSTRUMENT 51-102**

**Item 1 Name and Address of Company**

Oakley Ventures Inc. (“Oakley” or the “Company”)  
Suite 306, 1110 Hamilton Street  
Vancouver, BC V6B 2S2

**Item 2 Date of Material Change**

April 8, 2021

**Item 3 News Release**

News Release dated April 8, 2021 was disseminated via Stockwatch and filed on SEDAR on April 8, 2021.

**Item 4 Summary of Material Change**

The Company announced name change to Ameriwest Lithium Inc. and a change in executive officers.

**Item 5 Full Description of Material Change**

**5.1 Full Description of Material Change**

Name change

The Company announced that, effective on April 9, 2021, the Company’s name will change from “Oakley Ventures Inc.” to “Ameriwest Lithium Inc.” The Company’s common shares will begin trading on the CSE on April 9, 2021 under the new name and the trading symbol for the Company will change from “OAKY” to “ALI”. The new CUSIP will be 03078L104 and the new ISIN number will be CA03078L1040. The share capital of the Company remains unchanged.

Executive Officer changes

In conjunction with the Company’s recently announced acquisition of a highly promising early stage lithium property located in Nevada’s Clayton Valley; known as the Deer Musk East; the Company is also pleased to announce that David Watkinson, a current director, has now been appointed the Company’s Chief Executive Officer, who will now oversee the exploration activities for the Company going forward.

David Watkinson brings over 35 years of experience in the mining industry to the Company, which experience includes underground and open pit mine development, including mine

permitting, engineering, feasibility, construction and operations. During his career, Mr. Watkinson has taken projects from grass roots start-up to successful operating status, and has been responsible for managing large capital projects and operations in Canada, the United States and the Philippines. Mr. Watkinson has held progressively senior positions with Placer Dome Inc., Kinross Gold Corporation, Thyssen Mining Construction and Vulcan Materials Company. He holds a B.Sc. in Applied Science, Mining Engineering, from Queen's University in Kingston, Ontario (1985), and is a Registered Professional Engineer in the Province of Ontario. Mr. Watkinson is currently the President and CEO of Emgold Mining Corporation (TSX-V: EMR).

In this respect Glenn Collick, also a current director, has now been appointed Chief Operating Officer of the Company, who will now oversee the regulatory filings for the Company going forward.

## **5.2 Disclosure for Restructuring Transactions**

Not applicable.

### **Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

### **Item 7 Omitted Information**

Not applicable.

### **Item 8 Executive Officer**

Glenn Collick  
COO  
Tel: (778) 868-2226  
E-mail: [info@oakleyventures.com](mailto:info@oakleyventures.com)

### **Item 9 Date of Report**

April 8, 2021.