

OAKLEY VENTURES INC.

OAKLEY VENTURES ANNOUNCES NAME CHANGE TO AMERIWEST LITHIUM INC. (“ALI”) AND A CHANGE IN EXECUTIVE OFFICERS

Vancouver, BC – April 8, 2021: Oakley Ventures Inc. (the “Company” or “Oakley”) (CSE: OAKY) provides the following corporate updates.

Name change

The Company is pleased to announce that, effective on April 9, 2021, the Company’s name will change from “Oakley Ventures Inc.” to “Ameriwest Lithium Inc.” The Company’s common shares will begin trading on the CSE on April 9, 2021 under the new name and the trading symbol for the Company will change from “OAKY” to “ALI”. The new CUSIP will be 03078L104 and the new ISIN number will be CA03078L1040. The share capital of the Company remains unchanged.

Executive Officer changes

In conjunction with the Company’s recently announced acquisition of a highly promising early stage lithium property located in Nevada’s Clayton Valley; known as the Deer Musk East; the Company is also pleased to announce that David Watkinson, a current director, has now been appointed the Company’s Chief Executive Officer, who will now oversee the exploration activities for the Company going forward.

David Watkinson brings over 35 years of experience in the mining industry to the Company, which experience includes underground and open pit mine development, including mine permitting, engineering, feasibility, construction and operations. During his career, Mr. Watkinson has taken projects from grass roots start-up to successful operating status, and has been responsible for managing large capital projects and operations in Canada, the United States and the Philippines. Mr. Watkinson has held progressively senior positions with Placer Dome Inc., Kinross Gold Corporation, Thyssen Mining Construction and Vulcan Materials Company. He holds a B.Sc. in Applied Science, Mining Engineering, from Queen’s University in Kingston, Ontario (1985), and is a Registered Professional Engineer in the Province of Ontario. Mr. Watkinson is currently the President and CEO of Emgold Mining Corporation (TSX-V: EMR).

In this respect Glenn Collick, also a current director, has now been appointed Chief Operating Officer of the Company, who will now oversee the regulatory filings for the Company going forward.

About Oakley Ventures Inc.

Oakley Ventures Inc. is a junior Canadian-based mining company with a focus on identifying and evaluating mineral resource projects for further exploration and future development, if warranted. The Company is currently focused on exploring the ESN Project located in White Pine County, Nevada, which Oakley has the sole and exclusive option to acquire, and the Koster Dam property located in the Clinton Mining Division of British Columbia, in which Oakley has a 45% interest.

On Behalf of the Board of Directors

Glenn Collick
Chief Operating Officer, Director

For further information, please contact:

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The Canadian Securities Exchange has not in any way passed upon the merits of the matters and Private Placement referenced herein and has neither approved nor disapproved the contents of this news release.

Caution Regarding Forward-Looking Information

Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as “anticipate”, “plan”, “estimate”, “expect”, “may”, “will”, “intend”, “should”, and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. The Company’s actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, changes to the Company’s strategic growth plans, and other factors, many of which are beyond the control of the Company. The Company believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company’s expectations as of the date hereof, and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.

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