

CHAMPIGNON BRANDS INC.

**Notice of Change in Corporate Structure
Pursuant to Part 4 of National Instrument
51-102 – Continuous Disclosure Obligations**

Notice is hereby provided that, pursuant to Section 4.9 of National Instrument 51-102 – Continuous Disclosure Obligations (“NI 51-102”), Champignon Brands Inc. (the “Company”) is a party to a transaction that resulted in a change to its financial year-end.

1. Change in Financial Year-End

The Company’s financial year-end has changed from September 30 of each year to March 31 of each year.

2. Summary of Transaction Resulting in Change in Financial Year-End.

On April 10, 2020 (and as completed on April 30, 2020), the Company entered into an Amalgamation Agreement (the “Amalgamation Agreement”) with Altmed Capital Corp. (“Altmed”). Pursuant to the Amalgamation Agreement, the Company acquired all of the issued and outstanding securities in the capital of Altmed in exchange for the issuance of an aggregate of 75,674,000 common shares in the capital of the Company to the shareholders of Altmed (collectively, the “Transaction”). The Transaction constitutes a reverse acquisition of the Company by Altmed, with Altmed being the acquirer for accounting purposes. As a result, the financial year-end of the Company for accounting and reporting purposes subsequent to April 30, 2020 will be Altmed’s financial year end of March 31. The date of the Company’s first financial year-end after the Transaction is March 31, 2021.

A summary of the Transaction can be found in the interim consolidated financial statements and related MD&A’s for the three months ended June 30, 2020 and for the six months ended September 30, 2020, that are part of the Company’s filings with Canadian securities regulators, which are available at www.sedar.com.

3. The Periods, including Comparative Periods, of the Interim and Annual Financial Statements to be Filed for the Company’s First Financial Year after the Transaction.

The Company will file the following financial statements for the first financial year following the Transaction:

Length of Period, Ending Date and Comparative Period
Interim financial statements for the three months ended June 30, 2020 with no comparative figures
Interim financial statements for the three and six months ended September 30, 2020 with comparative figures for the period from the incorporation of Altmed on September 9, 2019 to September 30, 2019
Interim financial statements for the three and nine months ended December 31, 2020 with comparative figures for the period from the incorporation of Altmed on September 9, 2019 to December 31, 2019
Audited annual financial statements for the year ended March 31, 2021 with the comparative figures from the period from incorporation of Altmed on September 9, 2019 to March 31, 2020

Assuming the Company remains a “venture issuer” as defined in NI 51-102, the interim financial reports are required to be filed within 60 days following the end of the relevant period and annual financial statements are required to be filed within 120 days following the end of the relevant financial period.

DATED as of March 12, 2021.

CHAMPIGNON BRANDS INC.

By: "Stephen Brooks"

Stephen Brooks
Chief Financial Officer