

Form 51-102F3

Material Change Report

Item 1 **Name and Address of Company**

Champignon Brands Inc. (the “Issuer”)
Suite 2300 - 1177 West Hastings Street
Vancouver, BC
V6E 2K3

Item 2 **Date of Material Change**

May 6, 2020

Item 3 **News Release**

The news release was disseminated through Globenewswire and was filed on SEDAR on May 6, 2020.

Item 4 **Summary of Material Change**

Change of board of directors and officers.

Item 5 **Full Description of Material Change**

The Issuer announced that it has appointed Pat Mccutcheon to its board of directors and appointed Matthew Fish, JD as President and Secretary to fill the vacancy as caused by the resignation of Gareth Birdsall as President and Secretary. Mr. Birdsall will remain CEO and a director of the Issuer.

Item 5.1 **Full Description of Material Change**

Item 5.2 **Disclosure for Restructuring Transactions**

Not applicable.

Item 6 **Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

Item 7 **Omitted Information**

Not applicable.

Item 8 **Executive Officer**

Matthew Fish
President and Secretary
T: +1 604 525-9409
E: info@champignonbrands.com

Item 9 **Date of Report**

May 6, 2020