



GoldHaven Announces Offering of Convertible Debenture

Vancouver, British Columbia – (May 18, 2023)- **GoldHaven Resources Corp. (CSE: GOH) (OTCQB: GHVNF) (FSE: 4QS)** ("GoldHaven" or the "Company") announces the offering of unsecured convertible debentures and detachable share purchase warrants raising \$60,000 (the "Offering").

The debentures will mature on the date that is the earlier of **(i)** receipt of funding to retire the debentures, or **(ii)** the 1st anniversary of the date of issuance of the debentures (either, the "Maturity Date"). The debentures are convertible at the conversion rate of \$0.06 until the Maturity Date. The debentures bear an interest rate of 10% per annum, calculated annually and not in advance. Interest shall be due and payable on the earlier of the Maturity Date or the date that the Company may at its discretion redeem the debentures. The detachable share purchase warrants shall be exercisable at the price of \$0.09 per share during a term of one year.

The Company further reports that David Smith has made the decision to step-down as President of GoldHaven, he will continue as a member of the board of directors.

About GoldHaven Resources Corp.

GoldHaven Resources Corp. is a Canadian junior metals exploration Company focused on acquiring and exploring highly prospective land packages in both Canada and Chile. GoldHaven is making exploration progress at its Smoke Mountain property (Canada) which is strategically located in the Central British Columbia Porphyry-Epithermal Belt in close proximity to Surge Copper's Berg project, as well as its Pat's Pond claim in Newfoundland's Central Newfoundland Gold Belt (Canada). Pat's Pond is strategically located in close proximity to Marathon Gold's 3.14 Moz¹ Valentine Gold Project and on strike from the Boomerang/Domino VMS deposit. Pat's Pond is highly prospective for gold, copper, silver and zinc and has large scale discovery potential. GoldHaven also maintains a strategic presence in the gold and silver rich Maricunga Gold Belt of Northern Chile. The Company's projects in this region include Coya, located approximately 16 km northeast of the La Coipa mine; Rio Loa, located 25 km south of Gold Fields' Salares Norte deposit (5.2 million ounces of Gold²) and also Coya 6. GoldHaven engages proactively with local and Indigenous rightsholders and seeks to develop relationships and agreements that are mutually beneficial to all stakeholders.

On Behalf of the Board of Directors

*Bonn Smith,
Chief Executive Officer*

For further information, please contact:

Bonn Smith, CEO

www.goldhavenresources.com

bsmith@goldhavenresources.com

Direct: (778) 200 - 8990

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE-Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

News Release References

1 <https://marathon-gold.com/valentine-gold-project/>

2 Jamasmie, C., 2019. Gold Field's Salares Norte project in Chile granted environmental permit. December 18, 2019, 9:29am. Exploration Intelligence Latin America Gold Silver. <https://www.mining.com/gold-fields-salares-norte-project-in-chile-granted-environmental-permit/>

Cautionary Statements Regarding Forward Looking Information

This news release contains forward-looking statements and forward-looking information (collectively, "forward looking statements") within the meaning of applicable Canadian and U.S. securities legislation, including the United States Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, included herein including, without limitation, the intended use of the proceeds received from the Offering, the possible acquisition of the Projects, the Company's expectation that it will be successful in enacting its business plans, and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: "believes", "will", "expects", "anticipates", "intends", "estimates", "plans", "may", "should", "potential", "scheduled", or variations of such words and phrases and similar expressions, which, by their nature, refer to future events or results that may, could, would, might or will occur or be taken or achieved. In making the forward-looking statements in this news release, the Company has applied several material assumptions, including without limitation, that investor interest will be sufficient to close the Offering, and the receipt of any necessary regulatory or corporate approvals in connection with the Offering and the Assignment, that there will be investor interest in future financings, market fundamentals will result in sustained precious metals demand and prices, the receipt of any necessary permits, licenses and regulatory approvals in connection with the future exploration and development of the Company's projects in a timely manner, the availability of financing on suitable terms for the exploration and development of the Company's projects and the Company's ability to comply with environmental, health and safety laws.

The Company cautions investors that any forward-looking statements by the Company are not guarantees of future results or performance, and that actual results may differ materially from those in forward-looking statements as a result of various factors, including, operating and technical difficulties in connection with mineral exploration and development activities, actual results of exploration activities, the estimation or realization of mineral reserves and mineral resources, the inability of the Company to obtain the necessary financing required to conduct its business and affairs, as currently contemplated, the inability to close the Offering, the inability of the Company to enter into definitive agreements in respect of the Letters of Intent which are the subject of the Assignment, the timing and amount of estimated future production, the costs of production, capital expenditures, the costs and timing of the development of new deposits, requirements for additional capital, future prices of precious metals, changes in general economic conditions, changes in the financial markets and in the demand and market price for commodities, lack of investor interest in future financings, accidents, labour disputes and other risks of the mining industry, delays in obtaining governmental approvals, permits or financing or in the completion of development or construction activities, changes in laws, regulations and policies affecting mining operations, title disputes, the inability of the Company to obtain any necessary permits, consents, approvals or authorizations, including by the Exchange, the timing and possible outcome of any pending litigation, environmental issues and liabilities, and risks related to joint venture operations, and other risks and uncertainties disclosed in the Company's latest interim Management's Discussion and Analysis and filed with certain securities commissions in Canada. All of the Company's Canadian public disclosure filings may be accessed via www.sedar.com and readers are urged to review these materials.

Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements in this news release or incorporated by reference herein, except as otherwise required by law.