



GoldHaven provides update on activities at Rio Loa and Announces US Trading Symbol Change to OTCQB: GHVNF

Vancouver, British Columbia, December 7, 2020 – GoldHaven Resources Corp. ("GoldHaven" or the "Company") (CSE: GOH) (OTCQB: GHVNF) reports that GoldHaven crews have been conducting a trenching program to expose a **3.5km long by 1 to 1.5km wide** high sulphidation alteration system below a thin cover of colluvium at Rio Loa.

The trenching has successfully discovered additional hydrothermal breccias within the Miocene age basement volcanics, volcanic breccias, epiclastic units with arenaceous sediments and dacitic domes. Opaline silica and minor kaolinite clay, typically associated with the steam heated alteration zone also occur within the newly discovered hydrothermal breccias. The presence of hydrothermal breccias are important as they form the host rocks to the gold and silver mineralization in deposits such as the Gold Field's Salares Norte project located 25km to the north of the Rio Loa property.

The photos below show the area being trenched and the hydrothermal breccias discovered. The trenching, mapping and sampling program should be completed within the next week to 10 days, with assay results anticipated prior to the commencement of a Phase I drill program in January.



Patrick Burns, GoldHaven's Head of Exploration stated:

“These exciting new developments at our Rio Loa project **confirm that we have identified a large system with a high concentration of pathfinder element anomalies**. GoldHaven is **well-funded** and plans to conduct additional infill trenching and sampling as well as geophysics over the large alteration zone immediately in order to prepare for a **Phase I drill program in early 2021** at Rio Loa and also at our Roma Sur project. At the same time we will be advancing the Alicia and Coya projects which are also located within the prolific Maricunga Gold Belt”.

About GoldHaven Resources Corp.

GoldHaven Resources Corp. is a Canadian junior exploration company active in the Maricunga Gold Belt of northern Chile. The Maricunga measures 150 km north-south and 30 km east-west and is host to discoveries in the last ten years of 100M oz gold; 450M oz silver and 13 billion lbs copper. The Company has agreements in place to acquire seven high priority exploration targets as identified by geological studies. GoldHaven has identified four of these seven properties as being “High Priority” targets and, will commence a drilling program beginning during the first quarter of 2021. The four priority targets include Coya, located approximately 16 km northeast of the La Coipa mine where Kinross has extracted over 6.2 million oz.; the second is Rio Loa, a project located 25 km south of Gold Field's Salares Norte deposit (5.2 M oz. AuEq); the third and fourth projects are Alicia and Roma which are approximately 35 km. south of the Salares Norte deposit. These priority targets have been designated as High Priority owing to the extensive pervasive alteration, favourable geology and highly anomalous rock geochemistry results as well as their relative proximity to existing deposits.

We Seek Safe Harbor.

On Behalf of the Board of Directors

Daniel Schieber

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Cautionary Statements Regarding Forward Looking Information

This news release contains forward-looking statements and forward-looking information (collectively, "forward looking statements") within the meaning of applicable Canadian and U.S. securities legislation, including the United States Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, included herein including, without limitation, the intended use of the proceeds received from the Offering, the possible acquisition of the Projects, the Company's expectation that it will be successful in enacting its business plans, and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: "believes", "will", "expects", "anticipates", "intends", "estimates", "plans", "may", "should", "potential", "scheduled", or variations of such words and phrases and similar expressions, which, by their nature, refer to future events or results that may, could, would, might or will occur or be taken or achieved. In making the forward-looking statements in this news release, the Company has applied several material assumptions, including without limitation, that investor interest will be sufficient to close the Offering, and the receipt of any necessary regulatory or corporate approvals in connection with the Offering and the Assignment, that there will be investor interest in future financings, market fundamentals will result in sustained precious metals demand and prices, the receipt of any necessary permits, licenses and regulatory approvals in connection with the future exploration and development of the Company's projects in a timely manner, the availability of financing on suitable terms for the exploration and development of the Company's projects and the Company's ability to comply with environmental, health and safety laws.

The Company cautions investors that any forward-looking statements by the Company are not guarantees of future results or performance, and that actual results may differ materially from those in forward-looking statements as a result of various factors, including, operating and technical difficulties in connection with mineral exploration and development activities, actual results of exploration activities, the estimation or realization of mineral reserves and mineral resources, the inability of the Company to obtain the necessary financing required to conduct its business and affairs, as currently contemplated, the inability to close the Offering, the inability of the Company to enter into definitive agreements in respect of the Letters of Intent which are the subject of the Assignment, the timing and amount of estimated future production, the costs of production, capital expenditures, the costs and timing of the development of new deposits, requirements for additional capital, future prices of precious metals, changes in general economic conditions, changes in the financial markets and in the demand and market price for commodities, lack of investor interest in future financings, accidents, labour disputes and other risks of the mining industry, delays in obtaining governmental approvals, permits or financing or in the completion of development or construction activities, changes in laws, regulations and policies affecting mining operations, title disputes, the inability of the Company to obtain any necessary permits, consents, approvals or authorizations, including by the Exchange, the timing and possible outcome of any pending litigation, environmental issues and liabilities, and risks related to joint venture operations, and other risks and uncertainties disclosed in the Company's latest interim Management's Discussion and Analysis and filed with certain securities commissions in Canada. All of the Company's Canadian public disclosure filings may be accessed via www.sedar.com and readers are urged to review these materials.

Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements in this news release or incorporated by reference herein, except as otherwise required by law.