

**Form 51-102F3**  
***Material Change Report***

**Item 1            Name and Address of Company**

First Growth Funds Limited (CSE: FGFL), 440 Colins Street Melbourne VIC 3000

**Item 2            Date of Material Change**

February 15, 2022

**Item 3            News Release**

February 15, 2022 Filed on the Canadian Securities Exchange ("CSE") website, Sedar, Stockwatch and the Newswire The news release is attached to this report.

**Item 4            Summary of Material Change**

Mr Luke Martino has replaced Mr Mark Pryn and Mr Robert Kleine as joint Company Secretary and Chief Financial Officer with effect from February 15, 2022. Mr Luke Martino is now the Company Secretary and Chief Financial Officer.

The registered office and principal place of business has changed to:

A: 311 Hay Street Subiaco Western Australia 6008

T: +61 (8) 6489 0600

**Item 5            Full Description of Material Change**

Mr Luke Martino has replaced Mr Mark Pryn and Mr Robert Kleine as joint Company Secretary and Chief Financial Officer with effect from February 15, 2022. Mr Luke Martino is now the Company Secretary and Chief Financial Officer.

The registered office and principal place of business has changed to:

A: 311 Hay Street Subiaco Western Australia 6008

T: +61 (8) 6489 0600

**Item 6            Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7            Omitted Information**

No information has been omitted.

**Item 8            Executive Officer**

Mr Anoosh Manzoori

Executive Chairman and Chief Executive Officer

Email: a.manzoori@firstgrowthfunds.com

**Item 9            Date of Report**

15 February 2022



---

## NEWS RELEASE

---

### **APPOINTMENT OF COMPANY SECRETARY AND CHIEF FINANCIAL OFFICER**

**February 15, 2022**

First Growth Funds Limited ("the Company") announces that Mr Luke Martino has been appointed as Company Secretary and Chief Financial Officer of the Company effective as of February 15, 2022, following the resignation of Mr Mark Pryn and Mr Robert Kleine.

Mr Martino is a member of the Fellow of the Institute of Chartered Accountant Australia and New Zealand (FCA) and a member of the Institute of Company Directors (FAICD). Mr Martino has over 25 years of senior leadership experience with major Australian accounting firms providing broad range of finance, accounting, corporate governance, and capital markets experience.

The Board acknowledges Mark and Robert's contributions and wish them well for their future endeavours.

First Growth Funds Limited advises that the Company's registered office and principal place of business has changed to:

A: 311 Hay Street  
Subiaco Western Australia 6008

T: +61 (8) 6489 0600

On behalf of the board of directors.

For more information, please contact:

Luke Martino  
Company Secretary  
Telephone: +61 08 64890600

### **About First Growth Funds Limited**

First Growth Funds Limited invests across a broad range of asset classes including listed equities, private equity, blockchain and digital assets. The company also operates an advisory business providing corporate advisory, capital raising and capital markets support to its portfolio. [www.firstgrowthfunds.com](http://www.firstgrowthfunds.com)

*THE CANADIAN SECURITIES EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ACCURACY OR ADEQUACY OF THIS RELEASE.*

## **FORWARD LOOKING INFORMATION**

This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. These statements relate to future events or future performance. All statements other than statements of historical fact may be forward-looking statements or information. The forward-looking statements and information are based on certain key expectations and assumptions made by management of the Company.

Forward-looking statements and information are provided for the purpose of providing information about the current expectations and plans of management of the Company relating to the future. Readers are cautioned that reliance on such statements and information may not be appropriate for other purposes, such as making investment decisions. Since forward-looking statements and information address future events and conditions, by their very nature they involve risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. Accordingly, readers should not place undue reliance on the forward-looking statements, timelines and information contained in this news release. Readers are cautioned that the foregoing list of factors is not exhaustive.

The forward-looking statements and information contained in this news release are made as of the date hereof and no undertaking is given to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws or the Canadian Securities Exchange. The forward-looking statements or information contained in this news release are expressly qualified by this cautionary statement.