

First Growth Funds Financial Results.

For the year ending 30 June 2020

Forward Looking Information

This presentation contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. These statements relate to future events or future performance. All statements other than statements of historical fact may be forward-looking statements or information. The forward-looking statements and information are based on certain key expectations and assumptions made by management of the Company.

Forward-looking statements and information are provided for the purpose of providing information about the current expectations and plans of management of the Company relating to the future. Readers are cautioned that reliance on such statements and information may not be appropriate for other purposes, such as making investment decisions. Since forward-looking statements and information address future events and conditions, by their very nature they involve risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. Accordingly, readers should not place undue reliance on the forward-looking statements, timelines and information contained in this news release. Readers are cautioned that the foregoing list of factors is not exhaustive.

The forward-looking statements and information contained in this news release are made as of the date hereof and no undertaking is given to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws or the Canadian Securities Exchange. The forward-looking statements or information contained in this news release are expressly qualified by this cautionary statement.

FINANCIAL HIGHLIGHTS

Strong Financial Performance in FY2020

Earnings per share: 1.2 cents

↑419%

NET PROFIT
\$934,339

↑12%

NET ASSETS
\$9,155,661

↑276%

NET INCREASE IN CASH
\$2,093,870

PROFIT & LOSS

FOR THE YEAR
ENDING 30 JUNE 2020

Revenue from continuing operations	305,290
Direct Costs	(251,705)
Interest Revenue	95,660
Change in financial assets at fair value through profit and loss	2,798,472
Asset impairments	(638,252)
Other gains and losses	(15,627)
Income (loss) from investments	2,240,253
Net income	2,293,838
Operating expenses	(1,359,499)
Profit/(loss) before after tax expense	934,339
Add one off professional fees for CSE listing	230,000
Adjusted Profit after tax	1,164,339

CASH FLOW

FOR THE YEAR
ENDING 30 JUNE 2020

Cash flows from operating activities	
Receipts from the ordinary course of operations	39,150
Proceeds from sales of inventories (digital assets)	249,835
Interest received	71,938
Payments to suppliers	(1,407,834)
Payments for inventories (digital assets)	(251,705)
Proceeds from sale of financial assets – listed securities	4,092,246
Payments for financial assets – listed securities	(909,837)
Net cash flows from / (used in) operating activities	1,883,784
Cash flows from investing activities	
Intangible proceeds (digital assets)	210,085
Net cash from / (used in) investing activities	210,085
Net (decrease)/increase in cash & cash equivalents	2,093,870
Cash & cash equivalents at the beginning of the financial year	2,255,897
Cash & cash equivalents at the end of the financial year	4,349,767

BALANCE SHEET

FOR THE YEAR
ENDING 30 JUNE 2020

Net
Assets:
\$9M

CASH

\$4,349,767

INVESTMENTS

\$4,793,190

DEBT

\$0

BUSINESS MODEL

First Growth Funds runs an operating advisory business and it also makes direct investments.

Whilst holding its investments, First Growth Funds provides corporate advisory services to some of its portfolio companies to generate fees for raising capital, facilitates public listings and M&A activity.



INCUBATION STAGE

Invest and then provides advisory services to help add value



TRANSACTION STAGE

Generates advisory fees from facilitating capital raising & M&A



EXIT

Exit business and generate investment returns

ADVISORY FEES

Retainer Fees and Transaction Fees

PLUS

INVESTMENT RETURNS

Return on Capital, Interest, Dividends

INVESTMENT PORTFOLIO ALLOCATION

First Growth Funds invests across a broad range of asset classes

First Growth Funds has access to investment opportunities that are not readily available to the broader investment community.

First Growth Funds shareholders gain exposure to a diversified asset portfolio with high growth potential.

LISTED EQUITIES

IPO funding, placements and on market investments.

UNLISTED EQUITIES

Equity investments in private companies from any industry.

BLOCKCHAIN TECHNOLOGIES

Equity investments in private companies involved in blockchain technologies.

DIGITAL ASSETS

Investments in highly liquid, well established digital assets.

BUSINESS RESILIENCE & DIVERSIFICATION

First Growth Funds has a well balance portfolio of asset classes. It has a diversified strategy to mitigate against risk in asset classes and market cycles.

ASSET CLASSES

Invests across multiple asset classes

ANY INDUSTRY

Invests in any industry, any geography and at any stage of the investment cycle

GENERATES FEE INCOME

Generates advisory fees whilst holding investments

OUR STRATEGY



SPECIAL SITUATION OPPORTUNITIES

We take advantage of special situation opportunities to make big returns on our investment.



NEGOTIATE A STRONG POSITION

We negotiate a strong position with favourable valuation & terms to maximize our upside.



ADD VALUE

We add value to our portfolio companies with strategic advice and introductions.



EXIT

We get actively involved in the exit planning and execution to ensure we receive the highest possible return.

FY2020 HIGHLIGHTS – LINCD

First Growth Funds acquired LINCD, an unlisted company developing blockchain software solutions for supply chain management.

H1 2019, Acquisition Transaction

First Growth Funds acquired 100% of LINCD for a modest \$940. LINCD was a distressed asset.

H2 2019, M&A Transaction

First Growth Funds sold LINCD to ASX listed Harris Technologies Limited for \$900,000 paid in Harris shares. Harris is a listed e-commerce company.

H1 2020, Exit Transaction

In April 2020, First Growth Funds sold its stake in Harris with a **\$1.42M cash profit**.

\$1.42M Profit



FY2020 HIGHLIGHTS – KLEOS SPACE

Kleos Space with operations in Europe develops innovative shoe-size satellites. First Growth Funds invested in the IPO.

26% Profit



FY2020 HIGHLIGHTS – MEDADVISOR

Medadvisor connects pharmacy dispensing systems to automatically retrieve medication records to drive intelligent training, information and reminder systems to ensure correct and reliable medication use.

37% Profit



FY2020 HIGHLIGHTS – CHAMPION IRON

Champion Iron is an iron development focused on developing its significant iron resources in the south end of the Labrador Trough in the province of Quebec.

77% Profit



FirstGrowthFunds

FY2020 HIGHLIGHTS – AMERICAN PACIFIC

American Pacific Borates Limited is an Australian incorporated Company focused on advancing its 100% owned Fort Cady Boron located in Southern California, USA.

83% Profit



CURRENT PORTFOLIO – CONSTELLATION TECHNOLOGIES

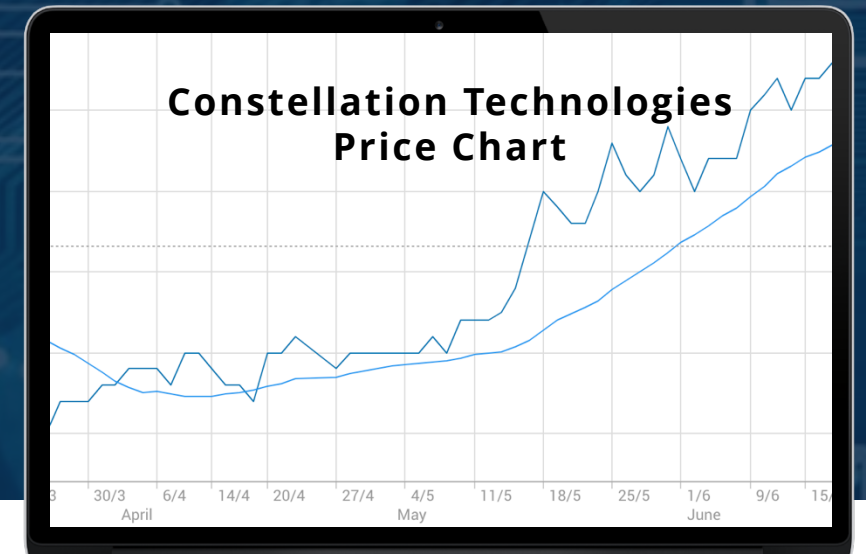
Listed on the ASX, Constellation Technologies provides IOT solutions to businesses and large enterprises. It has a large focus on smart city projects via their office in China.

First Growth Funds is the 5th largest shareholder in Constellation Technologies.

Highlights:

- Over 50 staff in Australia, China and India
- Over \$4.4M cash at bank plus \$7.9M options in the money
- 19% growth in Revenue in FY2020
- 130% increase in the number of monitoring points since 1 July
- Signed strategic partners in achieving their incentivised \$15m revenue hurdle
- There months secured \$760,000 in new smart city contracts from China

\$42M Market Cap



CURRENT PORTFOLIO – CANDY CLUB

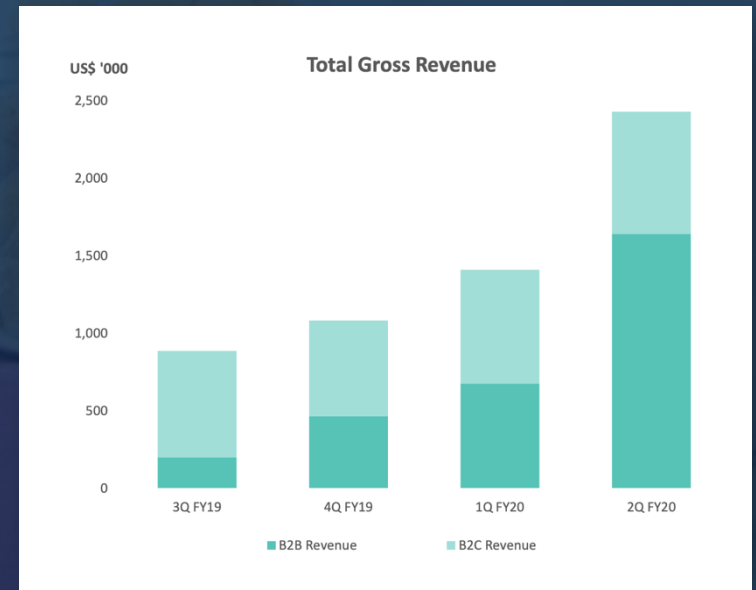
First Growth Funds invested in the IPO.

Candy Club is a US-based confectionery company that is focused on its fast-growing B2B wholesale business.

- Candy Club's total number of retail doors continued to increase from 4500 in December 2019 to more than 8800 June 2020.
- Candy Club started the year with less than 2000 customers and has grown to almost 4500 in June 2020.
- 66% quarter on quarter revenue growth.
- Ecommerce & Retail sales – no negative impact from COVID 19.
- Customers have a 90% reorder rate.

First Growth Funds is a large shareholder in Candy Club.

\$39M Market Cap



CURRENT PORTFOLIO – SQID TECHNOLOGIES

SQID is listed on the CSE

SQID is a payment processor with proprietary software for online debit or credit card payments. It provides merchant services and transaction processing to business merchants and ecommerce customers across both 'Business to Business' (B2B) and 'Business to Consumer' (B2C) segments to bridge both retail and wholesale transactions through its platform.

First Growth Funds is the largest shareholder with 15% of SQID Technologies.

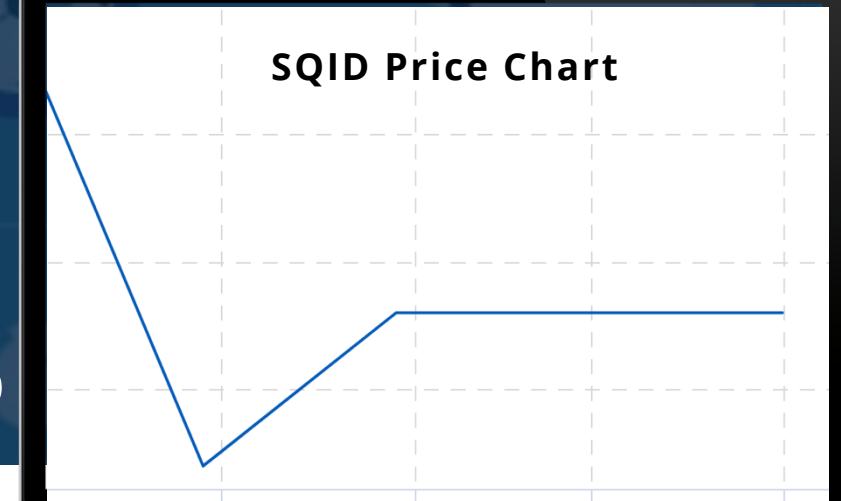
Latest Results:

- Over \$4M Cash at bank
- H1, 2020, Revenue: \$3.9M.
- H1, 2020, Net Profit Before Tax: \$316,583
- H1, 2020, Transactional Volume: \$104,076,082
- H1, 2020, 21% Growth

\$6.4M Market Cap

MONTH	FY20	FY19	% Increase
January	\$18,285,524	\$14,131,250	29%
February	\$19,872,691	\$11,753,246	69%
March	\$18,349,135	\$15,580,933	18%
April	\$12,115,776	\$17,347,557	(30)%
May	\$16,968,967	\$15,514,281	9%
June	\$18,483,989	\$11,746,587	57%
Total	\$104,076,082	\$86,073,854	21%

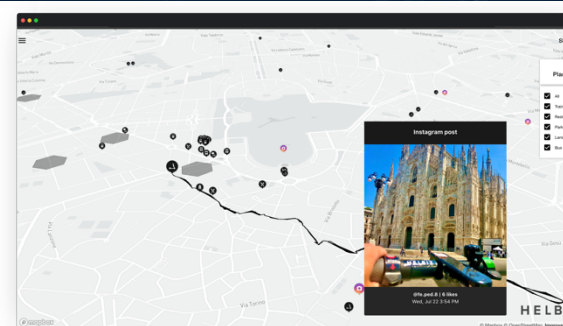
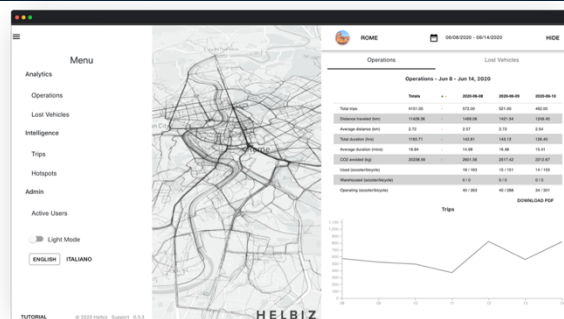
SQID Price Chart



CURRENT PORTFOLIO – HELBIZ Inc

Helbiz, Inc. is an Italian-American intra-urban transportation company headquartered in New York City with an aim to solve the first mile/last mile transportation problem of high-traffic urban areas around the world. Helbiz is an unlisted company and is planning on a NASDAQ listing.

Helbiz licenses its technology platform having developed a comprehensive analytics platform for providing a data-driven solution for urban mobility challenges.



CURRENT PORTFOLIO – HORIZON FINTEX

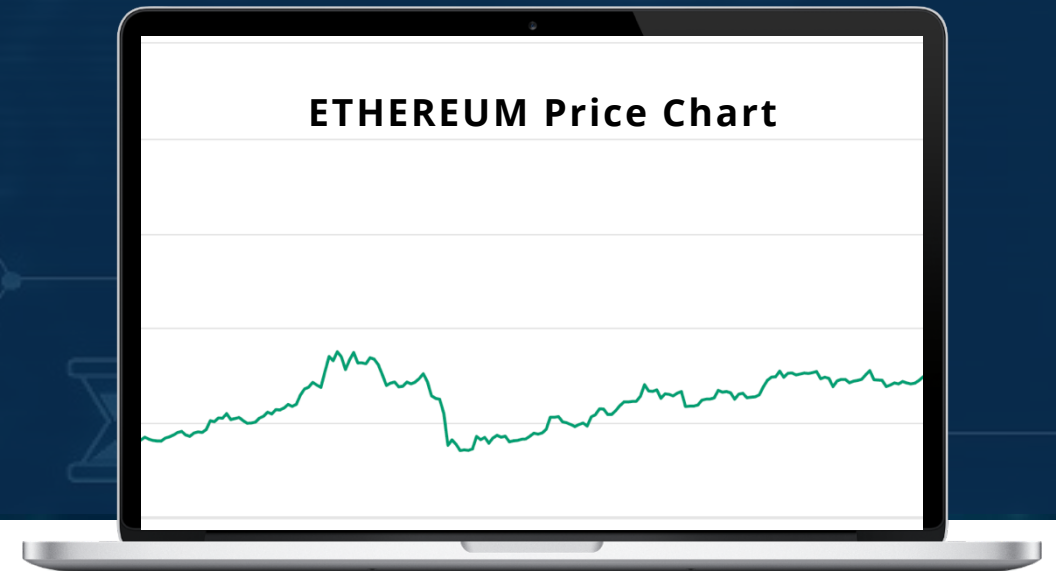
Horizon Fintex is a private fintech company based in NY. It is a revenue generating software business with solutions for custody, AML and secondary trading for private assets.



CURRENT PORTFOLIO – DIGITAL ASSETS

First Growth Funds allocates a small percentage of its portfolio in digital assets - Bitcoin and Ethereum.

It currently has a small holding in Ethereum and is monitoring the market closely before accumulating further.

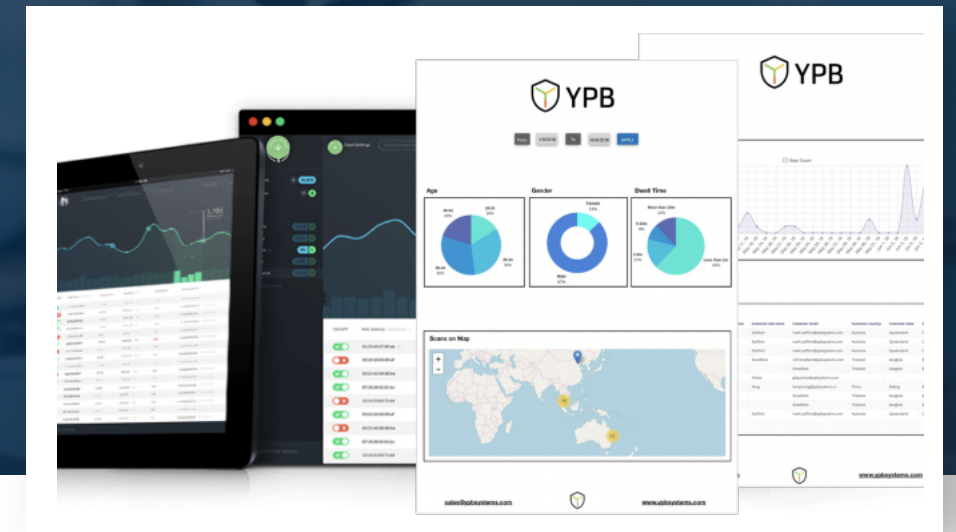


CURRENT PORTFOLIO – YPB GROUP

YPB is a revenue generating public company listed on the ASX. First Growth Funds has invested \$500,000 via a convertible note with a 10% coupon.

The global counterfeiting market is set to reach US\$1.82tr in 2020 and every industry, from food to luxury goods to e-commerce, is looking for high-security solutions. YPB has developed world-leading and patented authentication and verification technologies to protect brands from counterfeit.

Developed in Boston, USA, the YPB Tracer is a Nanotechnology created using a patented chemical process that can be combined with other products, such as ink, varnish, plastic, fibres and paper. Virtually indestructible and invisible to the human eye, the YPB Tracer can be added to any product and then scanned to verify its authenticity.



Anoosh Manzoori (Executive Chairman)

Mr Manzoori has extensive investment and corporate advisory experience across many verticals with a particular interest in the technology sector. His experience includes equity capital markets, M&A, and private placements. He has many years of investment experience having advised many cross border transactions between Australia and Canada and USA. He has completed private placements for many public companies on the ASX and also taken multiple companies public in North America. Other current board appointments include Non-Executive Director of IOT technology development company Constellation Technologies Limited (ASX:CT1). He was also previously a Non-Executive Director of anti-counterfeit technology company YPB Group Limited (ASX:YPB). Prior to starting his investment banking career he was awarded the 'Entrepreneurial Scholarship' sponsored by Ernst & Young, The American Chamber of Commerce and Playford Capital before founding one of Australia's largest cloud hosting companies reaching over 75,000 customers before selling the company to MYOB Limited in 2008. Anoosh holds a Bachelor of Science degree and a Graduate Diploma of Business Enterprise and is also a member of the Australian Institute of Company Directors.

Athan Lekkas (Non-Executive Director)

Mr Lekkas is an investment expert, particularly in the technology sector. Mr Lekkas has many years of investment banking experience and has advised on numerous cross border transactions including capital raisings, funding and structuring of acquisitions, joint ventures overseas and participated in a broad range of business and corporate advisory transactions. More recently Athan has focused on the restructure and recapitalisation of a wide range of ASX Listed companies. He was former Chairman of Panax Geothermal Limited (ASX:PAX) a Geothermal company that was successfully transformed into an Internet of Things (IoT) technology company where he was responsible for raising \$25M. Mr Lekkas was also previously a Director of Brainy Toys Limited which was transformed from a technology company into a mining company which is now listed as a Kogi Iron (ASX: KFE), where he was instrumental and successful with identifying and funding the acquisition of a major West African Iron Ore project. Mr Lekkas was also responsible for the re-quotation of FGF in 2013 and has remained as a Director and shareholder of the company, successfully assisting the company by attracting working and investment capital during the recapitalisation process together with new investment opportunities to the company.

Michael Clarke (Non-Executive Director)

Mr Clarke has over 18 years' experience in the IT industry and has worked across both public and private enterprise during his career. He has broad experience in the development and management of enterprise and complex systems and worked at many senior levels during this time. Mr Clarke has consulted and provided services to a variety of industries including manufacturing, mining and resources, government and education and previously a Director of Raya Group Limited (ASX:RYG) until 2016.

Geoff Barnes (Non-Executive Director)

Mr Barnes joined the Investment Industry in 1999 as an Investment Adviser at Hartley Poynton. He is a Founder and Director of Peloton Capital. At Peloton, Mr Barnes is responsible for Equity Markets and Stock Broking operations, introduction of corporate transactions, and personally manages a select group of Sophisticated Investor Clients. Before Founding Peloton Capital with his fellow directors in June 2011, Mr Barnes was employed for 9 years at Macquarie Private Wealth (Sydney) and resigned as a Division Director.

First Growth Funds.

www.firstgrowthfunds.com

September 2020