



NEWS RELEASE

FIRST GROWTH FUNDS LIMITED - NEW LISTING ON THE CSE

June 29, 2020 – First Growth Funds Limited (CSE: FGFL) (“FGFL or the “Company”) is pleased to announce the listing of its ordinary shares (“Shares”) on the Canadian Securities Exchange “CSE” on June 29, 2020 under the symbol CSE: FGFL.

The Company provides Advisory Services to companies and invests across a diversified portfolio of different asset classes, including equity and convertible note investments in large and small cap public listed and private companies. The Company also invests in technology companies involved in the development of blockchain solutions as well as direct investments in established and liquid Cryptocurrency (for example Bitcoin and Ethereum).

The current issued share capital of the Company is 77,798,218 fully paid ordinary shares. There are no outstanding options or warrants.

The Company’s most recent transaction involved the acquisition of an unlisted technology company for a modest \$940 that was subsequently sold to an ASX listed company for \$900,000 in shares and then subsequently exited with \$1.4M in cash. The two transactions were completed within last 12 months.

The Company has access to unique deal flow and can invest across multiple asset classes, geography and investment stage. The Company also provides Advisory services earning retainer fees and transaction fees for supporting its unlisted and listed investments.

First Growth Funds Limited is based in Australia but invests globally with a growing portfolio of listed and unlisted investments in North America. The Company has a strong balance sheet with over \$10M in cash and investments.

For further information please visit the company’s corporate website at www.firstgrowthfunds.com or the Company’s profile at www.sedar.com where its final long form prospectus dated June 10, 2020 is available for review.

About First Growth Funds Limited

First Growth Funds Limited invests across a broad range of asset classes including listed equities, private equity, blockchain and digital assets. The company also operates an advisory business providing corporate advisory, capital raising and capital markets support to its portfolio.

THE CANADIAN SECURITIES EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ACCURACY OR ADEQUACY OF THIS RELEASE.

FORWARD LOOKING INFORMATION

This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. These statements relate to future events or future performance. All statements other than statements of historical fact may be forward-looking statements or information. The forward-looking statements and information are based on certain key expectations and assumptions made by management of the Company.

Forward-looking statements and information are provided for the purpose of providing information about the current expectations and plans of management of the Company relating to the future. Readers are cautioned that reliance on such statements and information may not be appropriate for other purposes, such as making investment decisions. Since forward-looking statements and information address future events and conditions, by their very nature they involve risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. Accordingly, readers should not place undue reliance on the forward-looking statements, timelines and information contained in this news release. Readers are cautioned that the foregoing list of factors is not exhaustive.

The forward-looking statements and information contained in this news release are made as of the date hereof and no undertaking is given to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws or the Canadian Securities Exchange. The forward-looking statements or information contained in this news release are expressly qualified by this cautionary statement.