

British Columbia Securities Commission
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Dear Sirs:

Re: First Growth Funds Limited ("the Company") and its controlled entities ("the Group")

We refer to the non-offering prospectus of the Company dated June 9, 2020 ("the Prospectus").

We consent to being named in the Prospectus and to the use in the Prospectus of our audit report to the members of the Company on the following financial statements

- Consolidated statement of financial position as at June 30, 2019 and 2018; and
- Consolidated statement of comprehensive profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement cash flows for the years ended June 30, 2019 and 2018 and a summary of significant accounting policies and other explanatory information.

We report that we have read the Prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audit of the financial statements. We conducted our audit in accordance with International Standards on Auditing ("ISA"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Yours truly,



PITCHER PARTNERS



DANIEL COLWELL
Partner

Brisbane, Queensland
June 9, 2020

Brisbane Sydney Newcastle Melbourne Adelaide Perth

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