



## NEWS RELEASE

### CAMEO RESOURCES INC.

5623 145A Street, Surrey BC V3S 8E3

November 18, 2024 - Cameo Resources Inc. (CSE – MEO) is pleased to announce that its exploration team has completed Phase 1 of its recommended exploration program on its Bonnie Claire East (BCE) Property, northwest of Beatty, Nevada USA. Hasbrouck Geophysics, Inc. and Advantage Geophysics, Inc. completed an HSAMT of the property.

The report results proved a detailed conductivity map over a portion of the Bonnie Claire East claims north of Beatty, Nevada. The purposes of the survey were to delineate basinal features, map geologic stratigraphy and structure relative to the occurrence of lithium-bearing brine and/or claystone, identify conductors that are thought to be representative of lithium-bearing brine and or/claystone, and provided information for the selection and design of additional geophysical surveys or the identification of drilling locations.

#### **Results**

Similar to other basins in the vicinity, subsurface geology is revealed to primarily consist of near-surface dry alluvium or dry lake bed sediments, possible brine, claystone, sandstone and a combination of sandstone and claystone. The survey line has two to perhaps three or four areas with geology favorable for possible occurrences of lithium.

#### **Recommendations**

To determine the areal extent and strike of the various subsurface constituents and possible faults, it is recommended that HSAMT data be acquired along at least one additional line parallel to the original survey line. If drilling is determined as the next step, then using the results of the HSAMT survey it is recommended that drill holes to be located at or near stations to a depth of at least approximately 500 meters bgs to investigate interpreted possible brine; to other stations to drill to a depth of at least 700 or 800 meters bgs to investigate interpreted claystone; and finally to drill to at least approximately 600 or 700 meters bgs to investigate interpreted claystone and the influence HSAMT identified fault within the basin.

*“The completed exploration program outlined will help to evaluate Cameo’s property as a prospect for related types of Lithium mineralization.”* Stated Souhail Abi Farrage, Cameo’s president.

Even though the Lithium market is less vigorous this year, Cameo Resources is eager to continue the evaluation of the BCE Property. The company is also evaluating other potential projects for base and precious metals.

## **Qualified Person**

Robert Marvin, P. Geo, the Company's technical advisor and a qualified person as defined by National Instrument 43-101 *Standard of Disclosure of Mineral Projects*, has reviewed the technical information in this new release.

## **ABOUT CAMEO RESOURCES INC.**

For further information please contact Cameo Resources Inc., Souhail Abi-Farrage at 1-800-325-1308 and Email: IR@cameoresourcesinc.com.

## **ON BEHALF OF THE BOARD**

### **SOUHAIL ABI-FARRAGE, PRESIDENT, CEO AND DIRECTOR**

#### ***FORWARD-LOOKING STATEMENTS***

*This news release contains forward-looking statements and forward-looking information within the meaning of Canadian securities legislation (collectively, "**forward-looking statements**") that relate to the Corporation's current expectations and views of future events. Any statements that express, or involve discussions as to, expectations, beliefs, plans, objectives, assumptions or future events or performance (often, but not always, through the use of words or phrases such as "will likely result", "are expected to", "expects", "will continue", "is anticipated", "anticipates", "believes", "estimated", "intends", "plans", "forecast", "projection", "strategy", "objective" and "outlook") are not historical facts and may be forward-looking statements and may involve estimates, assumptions and uncertainties which could cause actual results or outcomes to differ materially from those expressed in such forward-looking statements. In particular and without limitation, this news release contains forward-looking statements pertaining to the trading of the Shares on the CSE and the anticipated use of the net proceeds of the Offering. No assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this news release should not be unduly relied upon. These statements speak only as of the date of this news release.*

*Forward-looking statements are based on a number of assumptions and are subject to a number of risks and uncertainties, many of which are beyond the Corporation's control, which could cause actual results and events to differ materially from those that are disclosed in or implied by such forward-looking statements. Such risks and uncertainties include, but are not limited to, the resumption of trading of the Shares and other factors set forth under "Forward Looking Statements" and "Risk Factors" in the Final Prospectus. The Corporation undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by law. New factors emerge from time to time, and it is not possible for the Corporation to predict all of them, or assess the impact of each such factor or the extent to which any factor, or combination of factors, may cause results to differ materially from those contained in any forward-looking statement. Any forward-looking statements contained in this news release are expressly qualified in their entirety by this cautionary statement.*

*No securities regulatory authority has either approved or disapproved of the contents of this news release. The securities have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, or any state securities laws, and may not be offered or sold in the United States, or to or for the account or benefit of any person in the United States, absent registration or an applicable exemption from the registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States, or in any other jurisdiction in which such offer, solicitation or sale would be unlawful.*

***NEITHER THE CANADIAN SECURITIES EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE CANADIAN SECURITIES EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.***