

**Form 51-102F3**  
**Material Change Report**

1. **Name and Address of Company**

Cameo Resources Inc.(the "Company")  
5623 145A Street  
Surrey BC V3S 8E3

2. **Date of Material Change**

May 7, 2024

3. **News Release**

A press release was issued on May 7, 2024 and disseminated through Market News and Stockwatch.

4. **Summary of the Material Change**

The Company Announces Completion of IPO and CSE Listing

5. **Full Description of the Material Change**

**May 7, 2024** -Vancouver, British Columbia – CAMEO RESOURCES INC. (the "**Corporation**") is pleased to announce that it has successfully completed its initial public offering of 7,500,000 shares (the "**Shares**") under the Corporation's amended and restated final prospectus dated February 26, 2024 (the "**Final Prospectus**"), at \$0.10 per Share for gross proceeds of \$750,000 (the "**Offering**"). The net proceeds of the Offering will be used for working capital purposes and to carry out exploration of the Corporation's Bonnie Claire East Lithium Project located in Southwest Nevada Lithium Belt, Nevada, United States.

In connection with the Offering and pursuant to an agency agreement dated November 24, 2023, between the Corporation and Ventum Financial Corp. (formerly, PI Financial Corp.) (the "**Agent**"), the agent of the Offering, the Corporation granted to the Agent, and its selling group, compensation options to acquire an aggregate of 750,000 Shares (the "**Agent's Compensation Options**") at an exercise price of \$0.10 per Share. The Agent's Compensation Options will expire 60 months from the date of the closing of the Offering being May 7, 2024. In consideration for acting as agent for the Offering, the Agent also received a corporate finance fee and a cash commission equal to 10% of the gross proceeds of the Offering.

The Corporation will be granting incentive stock options effective May 8, 2024 to acquire an aggregate of 1,050,000 Shares at \$0.10 per Share to the officers and directors of the Corporation for a five (5) year term.

The Corporation's Shares were listed on the Canadian Securities Exchange (the "**CSE**") effective May 6, 2024, and halted pending completion of the Offering. It is expected that the Corporation's Shares will commence trading on the CSE under the trading symbol "MEO" on May 8, 2024.

6. **Reliance on subsection 7.1(2) or (3) of National Instrument 51 – 102**

Not applicable.

7. **Omitted Information**

Not applicable.

8. **Executive Officer**

Souhail Abi-Farrage

President, CEO and Director  
Phone: (236) 818-2886

9. **Date of Report**

May 7, 2024