



SILVER DOLLAR
R E S O U R C E S

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FOR IMMEDIATE RELEASE

Silver Dollar Arranges Financing with Continued Support from Strategic Investor Eric Sprott

VANCOUVER, BC – October 15, 2024 – Silver Dollar Resources Inc. (CSE: SLV) (OTCQX: SLVDF) (FSE: 4YW) (“Silver Dollar” or the “Company”) is arranging a non-brokered private placement financing with qualified investors of up to 6,000,000 units (the “Units”) for maximum gross proceeds of \$1,500,000 (the “Offering”).

The Units will be priced at \$0.25 and consist of one common share and one-half of a non-transferable share purchase warrant with each full warrant entitling the holder to purchase one additional common share of the Company at a price of \$0.40 per share for two years from the closing date of the Offering.

The Company has agreed to pay a finder's fee of up to 7% cash and 7% finders' warrants on a portion of the subscription proceeds. Finders' warrants will entitle the holder to purchase one common share of the Company at a price of \$0.40 for twenty-four months from the closing date. All securities issued pursuant to this Offering will have a hold period expiring four months after the closing date.

The Company will use the proceeds of the Offering to fund its initial drilling campaign at the recently acquired Ranger-Page Project in Idaho’s Silver Valley and for general working capital purposes. Completion of this Offering is subject to Canadian Securities Exchange acceptance.

Silver Dollar will rely on subsections 5.5(b) and 5.7(1)(a) of Multilateral Instrument 61-101 to exempt the offering from the requirements for a formal valuation and minority shareholder approval. To the Company’s knowledge, neither it nor the purchasers have knowledge of any material information concerning the Company or its securities that has not been generally disclosed.

About the Ranger-Page Project

Ranger-Page is a drill-ready project in a world-class silver district. The land package covers six historic mines and is ideally situated near Interstate 90 with year-round access to power, water, local infrastructure and a workforce in the Silver Valley skilled in exploration and mining. The primary target areas are up and down plunge from historic underground mining, along strike where ground induced polarization (IP) surveys identify anomalies, and where surface trenching

identified near surface mineralization. Additional exploration targets have also been identified away from historic mine infrastructure, using soil geochemical data, mapping, and ground IP survey data.

About Silver Dollar Resources Inc.

Silver Dollar is a mineral exploration company that is fully funded to execute its near-term exploration plans having closed its last financing with lead orders from billionaire mining investor Eric Sprott and NYSE-listed First Majestic Silver. The Company's primary projects lie within Idaho's prolific Silver Valley and the Durango-Zacatecas silver-gold belt and include the advanced exploration stage Ranger-Page and La Joya projects and the early exploration stage Nora project. Management has an aggressive growth strategy and is actively reviewing potential acquisitions with a focus on drill-ready projects in mining-friendly jurisdictions.

For additional information, you can download our latest presentation [here](#) and follow us on X [here](#).

ON BEHALF OF THE BOARD

Signed "Michael Romanik"

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Forward-Looking Statements:

This news release may contain "forward-looking statements." Forward-looking statements involve known and unknown risks, uncertainties, assumptions, and other factors that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Any forward-looking statement speaks only as of the date of this news release and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise.

Restriction on Distribution:

This news release, provided pursuant to applicable Canadian requirements, is not for distribution to United States news services or for dissemination in the United States, and does not constitute an offer of the securities described herein. The offering in question has not been registered under the United States Securities Act of 1933, as amended, or any state securities laws, and the securities sold in such offering may not be offered or sold in the United States or to U.S. Persons absent registration or applicable exemption from registration requirements.

The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this news release.