



**SILVER DOLLAR**  
RESOURCES

## **FORM 51-102F3 MATERIAL CHANGE REPORT**

### **Item 1: Name and Address of Company**

Silver Dollar Resources Inc. (the “Company” or “Silver Dollar”)  
Suite 416, 179 - 2945 Jacklin Road  
Victoria, BC, V9B 6J9

### **Item 2: Date of Material Change**

June 9, 2023

### **Item 3: News Release**

A news release was issued June 12, 2023 at Vancouver, British Columbia and was disseminated by Newsfile.

### **Item 4: Summary of Material Change**

The Company has terminated the exclusivity period provided in the Exclusivity Agreement signed with Canasil Resources Inc. due to general market conditions.

### **Item 5: Full Description of Material Change**

The Company has terminated the exclusivity period provided in the Exclusivity Agreement signed with Canasil Resources Inc. (“Canasil”) due to general market conditions.

The purpose of the Exclusivity Agreement was to give Silver Dollar the opportunity to review Canasil's assets and consider a corporate merger. Termination of the exclusivity period does not affect the separate Option Agreement between the parties, whereby Silver Dollar can earn a 100% interest in Canasil's Nora silver-gold property (the "Nora Option").

Under the terms of the Nora Option, Silver Dollar can earn a 100% interest in the Nora property (the “Property”) by incurring total exploration expenditures of \$3,000,000 and making cash payments totaling \$375,000 over five years. Upon earning a 100% interest in the Property, Silver

Dollar will grant Canasil a 3% net smelter returns royalty (the "Royalty"), with Silver Dollar having the right to buy back 1% of the Royalty for \$3,000,000. After granting the Royalty, Silver Dollar will also pay an annual royalty of \$25,000 which will be offset against the 1% Royalty buyback. For additional information on the Property, see Silver Dollar's news release of [May 24, 2023](#).

Pursuant to the agreements, Canasil now has 60 days to repay the \$200,000 non-interest-bearing loan Silver Dollar provided in return for the exclusivity period and the Nora Option.

**Item 6: Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable

**Item 7: Omitted Information**

Not applicable

**Item 8: Executive Officer**

Michael Romanik, President and Chief Executive Officer  
Telephone (204) 726-0151

DATED AT Victoria, British Columbia this 12<sup>th</sup> day of June, 2023.

SILVER DOLLAR RESOURCES INC.

Signed "*Glen Wallace*"

per Glen Wallace, MBA, CPA, CGA