New Leaf Announces Resignation of CEO, CFO and Directors

VANCOUVER, British Columbia, February 27, 2024, New Leaf Ventures Inc. ("**New Leaf**" or the "**Company**") (CSE: NLV) announces that effective February 13, 2024, Dean Medwid has resigned as Chief Executive Officer and as a director of the Company (a "**Director**"), and Terence Lee has resigned as Chief Financial Officer. Furthermore, Jay Garnet has resigned as a Director.

Ryan Arthur remains as the only Director and will manage the operations of the Company in the interim.

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This news release contains certain forward-looking statements within the meaning of applicable securities laws. All statements that are not historical facts are forward-looking statements. These forward-looking statements reflect the expectations and beliefs of management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully, and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.