



New Leaf Ventures Changes Auditor

VANCOUVER, BC – (November 7, 2023) – New Leaf Ventures Inc. (CSE: NLV) (OTC: NLVVF) (“**New Leaf**” or the “**Company**”), announces that its auditor, Smythe LLP, Chartered Professional Accountants (the “**Former Auditor**”) has resigned at the request of the Company. GreenGrowth CPAs Inc., Chartered Professional Accountants (the “**Successor Auditor**”) has been appointed as the new auditor for the Company. Copies of the Notice of Change of Auditor and letters from Former Auditor and Successor Auditor have been SEDAR+ filed. The Successor Auditor will be completing the Company’s audit for its year ended December 31, 2023.

The Company confirms that there have been no modified opinions in the Former Auditor's reports for the two most recently completed financial years or for any period subsequent to the most recently completed period for which an audit report was issued and preceding September 1, 2023. The Company's board of directors and audit committee each approved the resignation of the Former Auditor and the appointment of the Successor Auditor in place of the Former Auditor. There were no reportable events (as defined in National Instrument 51-102 – *Continuous Disclosure Obligations*) in connection with each of the Former Auditor's audits of the Company which occurred prior to their resignation as auditors of the Company. The Notice of Change of Auditor was approved by the Company's board of directors.

About New Leaf Ventures Inc. (CSE: NLV) (OTC: NLVVF)

New Leaf Ventures Inc. is developing a cannabis sector-based scalable concept of focused financing and applied management to achieve earnings growth through targeted investment. The Company’s flagship enterprise is New Leaf USA and its subsidiaries, which provide licenses, real property, intellectual property and equipment for lease, certain administrative services and other ancillary services to a Washington-based producer for the processing, packaging, and distribution of cannabis and cannabis related products. Find out more at: <https://newleafventuresinc.com/>. For consumer interest visit: <https://damalife.com/> and <https://www.damawashington.com/>.

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Forward Looking Statements

This news release contains certain forward-looking statements within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, including statements regarding the Company’s opportunities, are forward-looking statements. These forward-looking statements reflect the expectations and beliefs of management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully, and

readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

The CSE does not accept responsibility for the adequacy or accuracy of this release.