

New Leaf Ventures to Partner with Stash House in Washington State

VANCOUVER, British Columbia, June 16, 2022 -- **New Leaf Ventures Inc.** (CSE: NLV) (OTC: NLVVF) ("New Leaf," "NLV" or the "Company"), a management and investment organization dedicated to evaluating, investing, and accelerating advanced stage operations in the North American Cannabis sector, wishes to advise that its wholly-owned subsidiary, New Leaf USA, Inc. ("New Leaf USA") is pleased to announce it has entered into an LOI with Stash House, a nationally recognized manufacturing, technology, and logistics company.

The LOI enables New Leaf USA to manufacture, distribute, and market highly desirable brands utilizing Stash House's logistics and sales driven platform. This agreement will allow New Leaf USA to bring this proprietary technology suite into Washington State.

Robert (Dax) Colwell, CEO, New Leaf USA & Director, New Leaf Ventures Inc. comments, "Stash House brings a vast experience in cannabis manufacturing and logistics. This coupled with their proprietary technology platform will bring a new level of service to the Washington market. Furthermore, the partnership has great upside to the potential future of national distribution as we get closer to nationwide legalization."

About Stash House.

Stash House (www.stashhousedistro.com) manufacturers and distributes a wide variety of cannabis finished form products to meet the needs of dispensary customers. In Oklahoma, Stash House solidified market strength by partnering with some of the most recognized national brands. Their technology platform enables stress-free dispensary ordering and brand transparency at its customers' fingertips. This technology platform coupled with a robust experience in distribution and sales separates Stash House from the rest of the market. In addition to Washington State, Stash House is currently expanding in Missouri, New Mexico, and Mississippi, with even more additional plans for future growth in 2023.

About New Leaf Ventures Inc. (CSE: NLV) (OTC: NLVVF)

New Leaf Ventures Inc. is developing a cannabis sector-based scalable concept of focused financing and applied management to achieve earnings growth through targeted investment. The Company's flagship enterprise is New Leaf USA and its subsidiaries, which provide licenses, real property, intellectual property and equipment for lease, certain administrative services and other ancillary services to a Washington-based Tier 3 Processor focused on processing, packaging, and distributing cannabis and cannabis related products. Find out more at: https://newleafventuresinc.com/. For consumer interest visit: https://newleafventuresinc.com/. For consumer interest visit: https://newleafventuresinc.com/.

For further information, please contact:

New Leaf Ventures Inc. Investor Relations Tel: +1 (778) 930-1321

Email: investors@newleafventuresinc.com

Forward Looking Statement

This news release contains statements and information that, to the extent that they are not historical fact, may constitute "forward-looking information" within the meaning of applicable securities legislation. Forward-looking information may include financial and other projections, as well as statements regarding future plans, objectives, or economic performance, or the assumption underlying any of the foregoing. In some cases, forward-looking statements can be identified by terms such as "may", "would", "could", "will", "likely", "except", "anticipate", "believe", "intend", "plan", "forecast", "project", "estimate", "outlook", or the negative thereof or other similar expressions concerning matters that are not historical facts. Forward-looking information is based on the assumptions, estimates, analysis and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking information. Accordingly, readers should not place undue reliance on any such forward-looking information. Further, any forward-looking information speaks only as of the date on which such statement is made. New factors emerge from time to time, and it is not possible for the Company's management to predict all of such factors and to assess in advance the impact of each such factor on the Company's business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking information. The Company does not undertake any obligation to update any forward-looking information to reflect information or events after the date on which it is made or to reflect the occurrence of unanticipated events, except as required by law, including securities laws.