

November 15, 2021

British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Ontario Securities Commission
Autorité des Marchés Financiers
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Office of the Superintendent of Securities (Prince Edward Island)
Office of the Superintendent of Securities (Newfoundland & Labrador)
Northwest Territories Office of the Superintendent of Securities
Superintendent of Securities for Nunavut
Yukon Securities Office

Dear Sirs / Mesdames:

Re: Prospectus Supplement of New Leaf Ventures Inc. (the "Issuer")

We refer you to the prospectus supplement of the Issuer dated November 15, 2021 to the short form base shelf prospectus dated July 26, 2021 (the "Prospectus Supplement") relating to the proposed at-the-market equity distribution of common shares for aggregate proceeds of up to \$10,000,000 of the Issuer.

We consent to being named and to the use, through incorporation by reference in the Prospectus Supplement, of our report dated May 28, 2021 to the shareholders of the Issuer on the following financial statements:

Consolidated statements of financial position as at December 31, 2020 and 2019;

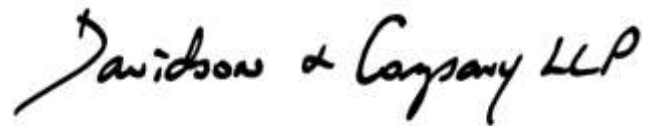
Consolidated statements of loss and comprehensive loss, changes in shareholders' deficiency and cash flows for the years ended December 31, 2020 and 2019, and a summary of significant accounting policies and other explanatory information.



Page 2...

We report that we have read the Prospectus Supplement and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the Prospectus Supplement as these terms are described in the CPA Canada Handbook – Assurance.

Yours very truly,

A handwritten signature in black ink that reads "Davidson & Company LLP". The signature is written in a cursive, flowing style.

DAVIDSON & COMPANY LLP

Chartered Professional Accountants