

NEW LEAF VENTURES INC.

October 27, 2021

VIA SEDAR

To: British Columbia Securities Commission
Alberta Securities Commission
Ontario Securities Commission
Autorité des Marchés Financiers
Financial and Consumer Affairs Authority Saskatchewan
Manitoba Securities Commission
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Government of Newfoundland and Labrador Financial Services Regulation Division
Prince Edward Island Securities Office
Register of Securities – Department of Justice – Yukon Territory
Securities Registry – Department of Justice – Northwest Territories
Legal Registries Division – Government of Nunavut

Dear Sirs/Mesdames:

RE: New Leaf Ventures Inc. (the "Company")

Prospectus Supplement dated October 27, 2021 (the "Prospectus")
SEDAR Project No. 03245405

We refer to the Prospectus relating to the distribution of securities of the Company and the warrant indenture to be entered into between the Company and Odyssey Trust Company, as warrant agent (the "**Warrant Indenture**"). The Warrant Indenture, which may be characterized as a document affecting the rights of securityholders under section 12.1(1) of National Instrument 51-102 – *Continuous Disclosure Obligations*, is expected to be finalized and executed at the closing of the offering under the Prospectus.

We hereby undertake to file with each recipient securities regulatory authority the signed Warrant Indenture promptly and in any event within seven days after the completion of the distribution under the Prospectus.

Yours truly,

NEW LEAF VENTURES INC.

Per:

"Mike Stier"

Mike Stier
President and Chief Executive Officer