

July 26, 2021

British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Ontario Securities Commission
Autorité des Marchés Financiers
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Office of the Superintendent of Securities (Prince Edward Island)
Office of the Superintendent of Securities (Newfoundland & Labrador)
Northwest Territories Office of the Superintendent of Securities
Superintendent of Securities for Nunavut
Yukon Securities Office

Dear Sirs / Mesdames:

Re: New Leaf Ventures Inc.

We refer to the short-form base shelf prospectus of New Leaf Ventures Inc. (the "Company") dated July 26, 2021, relating to the issuance of up to \$50,000,000 of common shares, warrants, subscription receipts, debt securities, units, or any combination of such securities of the Company.

We consent to being named and to the use, in the above-mentioned short form base shelf prospectus, of our report dated May 28, 2021 to the shareholders of the Company on the following financial statements:

Consolidated statements of financial position as at December 31, 2020 and 2019;

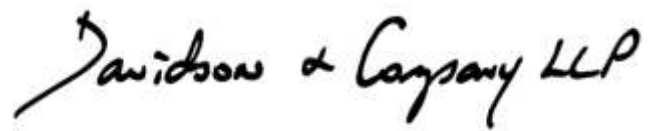
Consolidated statements of loss and comprehensive loss, changes in shareholders' deficiency and cash flows for the years ended December 31, 2020 and 2019, and a summary of significant accounting policies and other explanatory information.



Page 2...

We report that we have read the short-form base shelf prospectus and all information therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the consolidated financial statements upon which we have reported or that are within our knowledge as a result of our audit of such consolidated financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the short form base shelf prospectus as these terms are described in the CPA Canada Handbook – Assurance.

Yours very truly,

A handwritten signature in black ink that reads "Davidson & Company LLP". The signature is written in a cursive, flowing style.

DAVIDSON & COMPANY LLP
Chartered Professional Accountants