



Announcing Termination of Proposed Transaction with ZAM and Artizen

VANCOUVER, BC, -- (June 18, 2021) – **New Leaf Ventures Inc. (CSE: NLV)** (“**New Leaf**” or the “**Company**”) announces, further to its news release dated December 22, 2020, that after careful consideration and having particular regard to the timing and other opportunities available to the Company, it has determined not to proceed forward with the contemplated transaction involving Zen Asset Management LLC (“**ZAM**”) and its parent company, Artizen Asset Management LLC (“**Artizen**”).

The Company will continue to focus its time and resources on developing new cannabis and cannabis related brands and IP, enhancing its existing offerings, upgrading the equipment and improving process efficiencies. The Company would like to wish ZAM and Artizen success with respect to their future operations.

About New Leaf Ventures Inc. (CSE: NLV)(OTC: NLVVF)

New Leaf Ventures Inc. is developing a cannabis sector-based scalable securities concept of focused financing and applied management to achieve earnings growth through targeted investment. The Company’s flagship enterprise is New Leaf USA and its subsidiaries, which provide licenses, consulting services, real property, intellectual property and equipment for lease and ancillary services to a Washington-based Tier 3 Producer/Processor focused on cultivating, growing, processing, packaging, and distributing cannabis and cannabis related products. Find out more at: <https://newleafventuresinc.com/>.

For further information, please contact:

New Leaf Ventures Inc.

Invictus Investor Relations

Tel: +1 (604) 330-9220

Email: investors@newleafventuresinc.com

Forward Looking Statements

This news release contains certain forward-looking statements within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, including statements regarding the Company’s intention to seek other opportunities, are forward-looking statements. These forward-looking statements reflect the expectations and beliefs of management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

The CSE does not accept responsibility for the adequacy or accuracy of this release.