



New Leaf Ventures Announces Appointment of New Chief Financial Officer

VANCOUVER, BC, -- (April 1, 2021) – **New Leaf Ventures Inc. (CSE: NLV)** (“**New Leaf**” or the “**Company**”) is pleased to announce the appointment of Mr. Terence Lee as the Company’s new Chief Financial Officer. Mr. Lee replaces Mr. Randy Minhas, who has stepped down as Chief Financial Officer but will remain in a consulting role with the Company to help ensure a seamless transition.

Mr. Lee is a Chartered Professional Accountant with over 7 years of finance experience. While articling with BDO Canada, Mr. Lee managed assurance engagements for publicly traded companies operating within the cannabis, natural resource, technology, and real estate industries. He has considerable experience in financial reporting under International Financial Reporting Standards (IFRS). Post-articling, Mr. Lee has worked in financial planning and analysis for a subsidiary of a major Canadian cannabis company, as well as for a publicly traded asset management solutions company. Mr. Lee graduated with a Bachelor of Business Administration from Simon Fraser University and subsequently obtained a Diploma of Accounting from UBC’s Sauder School of Business.

The Company thanks Mr. Minhas for his service and wishes him all the best with his future plans.

About New Leaf Ventures Inc. (CSE: NLV)

New Leaf Ventures Inc.’s flagship enterprise is New Leaf USA and its subsidiaries, which provide licenses, consulting services, real property, intellectual property and equipment for lease and ancillary services to a Washington-based Tier 3 Producer/Processor focused on cultivating, growing, processing, packaging, and distributing cannabis and cannabis related products.

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The CSE does not accept responsibility for the adequacy or accuracy of this release.