

New Leaf Ventures Announces Filing of Interim Financial Statements and MD&A, and Grant of Stock Options

VANCOUVER, BC, -- (November 30, 2020) – **New Leaf Ventures Inc. (CSE: NLV)** (“**New Leaf**” or the “**Company**”) announces that it has filed its interim financial statements and related management discussion and analysis for the nine months ended September 30, 2020, each of which documents can be found at www.sedar.com under the Company’s profile.

The Company also announces the grant of 1,225,000 stock options to directors, officers and employees in accordance with, and subject to the terms of, the Company’s incentive stock option plan. The stock options vest as per the schedule outlined in CSE Form 11 and posted on their website, have a term of 10 years and an exercise price of C\$0.34.

About New Leaf Ventures Inc. (CSE: NLV)

New Leaf Ventures Inc.’s flagship enterprise is New Leaf USA and its subsidiaries, which provide licenses, consulting services, real property, intellectual property and equipment for lease and ancillary services to a Washington-based Tier 3 Producer/Processor focused on cultivating, growing, processing, packaging, and distributing cannabis and cannabis related products.

For further information, please contact:

New Leaf Ventures Inc.

Invictus Investor Relations

Tel: +1 (604) 343-8661

Email: investors@newleafventuresinc.com

The CSE does not accept responsibility for the adequacy or accuracy of this release.