

Cassels

February 10, 2020

FILED BY SEDAR

British Columbia Securities Commission (*Principal Regulator*)

Alberta Securities Commission

Ontario Securities Commission

Dear Sirs / Mesdames:

**Re: New Leaf Ventures Inc. (the “Company”)
Final Prospectus for Initial Public Offering dated February 10, 2020 (the “Prospectus”)
SEDAR Project Number 3000114**

We refer to the Prospectus of the Company relating to the offering of 20,000,000 units.

We, as counsel to the Company, hereby consent to the use of and reference to our firm opinion and our firm name under the heading “*Eligibility for Investment*” and to the reference to our firm name on page iv of the Prospectus and under the heading “*Experts*”.

We confirm that we have read the Prospectus and that we have no reason to believe that there are any misrepresentations in the information contained therein that is derived from our opinion referred to above or that is within our knowledge as a result of the services we performed in connection with such opinion.

Yours truly,

“CASSELS BROCK & BLACKWELL LLP”