

February 10, 2020

**British Columbia Securities Commission
Alberta Securities Commission
Ontario Securities Commission**

Dear Sirs / Mesdames:

Re: New Leaf Ventures Inc.

We refer to the prospectus of New Leaf Ventures Inc. (the "Company") dated February 10, 2020 relating to the sale and issue of securities.

We consent to being named and to the use, in the above-mentioned prospectus, of our report dated February 10, 2020 to the directors of the Company on the following financial statements:

Statements of financial position of New Leaf Ventures Inc. as at December 31, 2018;

Statement of loss and comprehensive loss, changes in shareholders' deficiency, and cash flows of New Leaf Ventures Inc. for the period from incorporation on June 4, 2018 to December 31, 2018, and a summary of significant accounting policies and other explanatory information.

We consent to being named and to the use, in the above-mentioned prospectus, of our report dated February 10, 2020 to the directors of New Leaf Enterprises, Inc. on the following financial statements:

Statement of financial position of New Leaf Enterprises, Inc. as at December 31, 2018 and 2017;

Statement of loss and comprehensive loss, changes in shareholders' deficiency, and cash flows of New Leaf Enterprises, Inc. for the years ended December 31, 2018 and 2017, and a summary of significant accounting policies and other explanatory information.

We consent to being named and to the use, in the above-mentioned prospectus, of our report dated February 10, 2020 to the directors of New Leaf USA, Inc. on the following financial statements:

Consolidated statement of financial position of New Leaf USA, Inc. as at September 30, 2019;


Consolidated statement of loss and comprehensive loss, changes in shareholders' equity, and cash flows of New Leaf USA, Inc. for the period from incorporation on May 2, 2019 to September 30, 2019, and a summary of significant accounting policies and other explanatory information.



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We report that we have read the prospectus and all information therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the above mentioned financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the prospectus as these terms are described in the CPA Canada Handbook – Assurance.

Yours very truly,

A handwritten signature in black ink that reads "Davidson & Company LLP". The signature is written in a cursive, flowing style.

DAVIDSON & COMPANY LLP

Chartered Professional Accountants