

HOLLY STREET CAPITAL LTD.
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July 22, 2021

TSX-V: HSC.P

HOLLY STREET COMPLETES CHANGE OF DIRECTORS

VANCOUVER, B.C. – Holly Street Capital Ltd. (TSX-V: HSC.P) (“**Holly**” or the “**Company**”), a capital pool company listed on the TSX Venture Exchange (the “**Exchange**”), is pleased to announce the appointment of Anthony Viele to the Company’s board of directors, subject to final approval of the Exchange. Mr. Viele is replacing Trumbull Fisher, who served as a director of the Company since incorporation.

Holly will continue to its search for and evaluation of alternative acquisition opportunities with a view to completing a Qualifying Transaction (as defined under Exchange Policy 2.4).

About Anthony Viele

Anthony Viele has been an entrepreneur for over 40 years. He began his career in 1976 starting a small business manufacturing light automotive product that ran for 20 years. His experience and education is hands on, with an in-depth understanding of the fundamentals of running a business. He went on to start a consulting/marketing business specializing in high value products such as High Tec machining to composites material in the industrial and military space. In 2018, he was the CEO of Adent Capital Corp. when it merged with Khiron Life Sciences Corp., a Columbian based medical cannabis company. Prior thereto, he was a director of Friday Capital Inc. when it merged with Hit Technologies Inc., operating as HitCase, which designs, manufactures and distributes mobile accessories. Recently, he was a director of Trueclaim Exploration Inc. when it merged with New Wave Esports Corp., a competitive-gaming focused investment company. He currently consults companies to develop successful business strategies and objectives. Currently he is a director of Manganese X Energy Corp., working to develop the first Manganese mine in North America.

About Holly Street Capital Ltd.

Holly is designated as a Capital Pool Company under Exchange Policy 2.4. Holly has not commenced commercial operations and has no assets other than cash. Holly’s objective is to identify and evaluate businesses or assets with a view to completing a Qualifying Transaction. Any proposed Qualifying Transaction must be approved by the Exchange and, in the case of a Non-Arm’s Length Qualifying Transaction, must also receive majority approval of the minority shareholders. Until the completion of a Qualifying Transaction, Holly will not carry on any business other than the identification and evaluation of businesses or assets with a view to completing a proposed Qualifying Transaction.

As of the date hereof, Holly has 7,510,000 common shares issued and outstanding (2,000,000 of which are subject to escrow restrictions), and an aggregate of 700,000 common shares are reserved for issuance upon the exercise of outstanding stock options.

Holly is a portfolio company of Resurgent Capital Corp. (“**Resurgent**”), a merchant bank providing venture capital markets advisory services and proprietary financing. Resurgent works with promising public and pre-public micro-capitalization Canadian companies. For more information on Resurgent and its portfolio companies, please visit Resurgent’s LinkedIn profile at <https://ca.linkedin.com/company/resurgent-capital-corp>.

For further information regarding Holly, please contact Joel Freudman, Chief Executive Officer, at (647) 880-6414.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

The information in this news release includes certain information and statements about management's view of future events that constitute forward-looking statements, including statements relating to final Exchange approval and Holly’s Qualifying Transaction. These statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results or performance of Holly may differ materially from those anticipated and indicated by these statements. Although Holly believes that the expectations reflected in forward-looking statements herein are reasonable, it can give no assurances that such statements will be correct. Except as required by law, Holly disclaims any intention and assumes no obligation to update or revise any forward-looking statements herein.