

JOEL FREUDMAN
1 Adelaide Street East, Suite 801
Toronto, Ontario, M5C 2V9

SHAREHOLDER NEWS RELEASE

June 30, 2021 – Toronto, Ontario. Joel Freudman has filed an early warning report dated June 30, 2021 disclosing a change to his equity holdings in Holly Street Capital Ltd. (the “**Issuer**”).

On May 31, 2021, the Issuer, Damian Lopez Consulting Professional Corporation (a corporation wholly owned and controlled by Damian Lopez) (the “**Transferee**”) and Joel Freudman (the “**Transferor**”) entered into an escrow share transfer agreement, pursuant to which the Transferor agreed to sell, assign and transfer to the Transferee 400,000 common shares in the capital of the Issuer (the “**Shares**”) for an aggregate purchase price of \$20,000 (equal to \$0.05 per Share) (the “**Transaction**”). The Transaction closed on June 30, 2021.

Immediately prior to and immediately following the completion of the Transaction, the Issuer had 7,510,000 Shares issued and outstanding (2,000,000 of which are subject to escrow restrictions) and an aggregate of 700,000 Shares reserved for issuance upon the exercise of outstanding stock options (“**Options**”).

Immediately prior to the completion of the Transaction, the Transferor held 1,000,000 Shares and 112,500 Options, representing approximately 13.32% of the Shares of the Issuer on a non-diluted basis and approximately 14.59% of the Shares of the Issuer on a partially diluted basis. Immediately following the completion of the Transaction, the Transferor held 600,000 Shares and 112,500 Options, representing approximately 7.99% of the Shares of the Issuer on a non-diluted basis and approximately 9.35% of the Shares of the Issuer on a partially diluted basis.

The Transferor is the Chief Executive Officer and a director of the Issuer. The Transferee is wholly-owned by a director of the Issuer. The Issuer is a Capital Pool Company governed by Policy 2.4 of the TSX Venture Exchange. The Shares are subject to escrow pursuant to Policy 2.4 of the TSX Venture Exchange. Subject to applicable securities laws and depending on market conditions and other factors, the Transferor may in the future increase or decrease his ownership, control or direction over the securities of the Issuer, through market transactions, private agreements or otherwise.

This news release is issued pursuant to National Instrument 62-103 – The Early Warning System and Related Take-Over Bid and Insider Reporting Issues, which also requires a report to be filed with regulatory authorities in each of the jurisdictions in which the Issuer is a reporting issuer containing additional information with respect to the foregoing matters (the “Early Warning Report”). A copy of the Early Warning Report will appear with the Issuer’s documents on the SEDAR website at www.sedar.com. A copy of the Early Warning Report may also be obtained by contacting Mr. Freudman at (647) 880-6414.

“Joel Freudman”
JOEL FREUDMAN

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.