FORM 51-102F3 MATERIAL CHANGE REPORT

Item 1: Name and Address of Reporting Issuer

Abitibi Metals Corp. (the "Company") 1231 Huron Street London, ON N5Y 4L1

Item 2: Date of Material Change

February 15, 2024.

Item 3: News Release

A news release was issued and disseminated on February 22, 2024, and filed on SEDAR+ (www.sedarplus.ca).

Item 4: Summary of Material Changes

The Company announced that it has entered into an agreement with OGIB Corporate Bulletin Ltd. ("OGIB") dated February 15, 2024 (the "OGIB Agreement"), whereby OGIB has agreed to provide marketing services to the Company, including the publication of a series of online articles about the Company. See Item 5 for further details.

Item 5: Full Description of Material Change

The Company announced that it has entered into the OGIB Agreement dated February 15, 2024, whereby OGIB has agreed to provide marketing services to the Company, including the publication of a series of online articles about the Company. The term of the OGIB Agreement is 12 months that can be terminated after April 15, 2024 with 30 days notice. Pursuant to the OGIB Agreement and upon signing, the Company will pay an initial retainer of \$60,000 plus applicable taxes.

OGIB is a subscription service based out of Victoria, British Columbia which provides research on public companies and is wholly-owned by Keith Schaefer. To the knowledge of the Company, OGIB has no holdings of the Company, directly or indirectly. Both OGIB and Mr. Schaefer are arm's length to the Company.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

The Company's news release dated February 22, 2024 includes an update on its drill program at the B26 Polymetallic Deposit. This update has been omitted from this material change report. Please refer to the news release of the Company filed on SEDAR+ at www.sedarplus.ca on February 22, 2024 for details on the drill update.

Item 8: Executive Officer

Jonathon Deluce, CEO and Director.

For more information, please call 226-271-5170, email <u>info@abitibimetals.com</u>, or visit <u>https://www.abitibimetals.com</u>.

Item 9: Date of Report

March 1, 2024.