



Head Office: 1231 Huron Street, London, Ontario, N5Y 4L1

GOLDSEEK CLOSES \$831,500 PRIVATE PLACEMENT

November 30th, 2022, London, Ontario – Goldseek Resources Inc. (CSE:GSK) (FSE:4KG) (“Goldseek” or the “**Company**”) is pleased to announce that it has closed \$831,500 in aggregate of \$131,500 non-flow-through funds (the "Non-Flow-Through Placement) and \$700,000 flow-through funds (the "Quebec Flow-Through Placement") by way of a non-brokered private placement (the “Offering”).

The Company has issued 3,757,143 non-flow-through common shares priced at \$0.035 per share. Additionally, the Company has issued 17,500,000 Quebec flow-through shares at a price of \$0.04 per flow-through share, with each such share issued as a “Flow-Through Share” within the meaning of the Income Tax Act (Canada).

Participation in the Offering by Mr. KJ Deluce makes the Offering a “related party transaction” as defined in Multilateral Instrument 61-101 – Protection of Minority Security Holders in Special Transactions (“MI 61-101”). Because the common shares of the Company trade on the Canadian Securities Exchange, the private placement is exempt from the formal valuation requirements of Section 5.4 of MI 61-101 pursuant to Subsection 5.5(b) of MI 61-101 and exempt from the minority approval requirements of Section 5.6 of MI 61-101 pursuant to Subsection 5.7(a) of MI 61-101. On closing of the Offering, Mr. Deluce will take a control position in the Company and own 25,532,906 common shares which will represent approximately 43.0% of the Company’s then outstanding common shares.

The Company intends to use the proceeds from the Quebec Flow-Through Placement to continue exploration and development of the Company's Quebec properties. The proceeds from the Non-Flow-Through Placement will be used for general working capital purposes. The Company did not issue finders’ fees on this financing.

All securities issued under the Private Placement will have a hold period of four months and a day from closing and are subject to the Company’s filing requirements with the Canadian Securities Exchange.

About Goldseek’s Flagship : Beschefer Project:

- Advanced gold exploration project with significant near-term resource potential
- Located in a favourable orogenic gold setting 45 km northeast of the Casa Berardi Mine and 30 km southwest of Wallbridge’s Fenelon Gold Project.¹
- Highlights of the best intersections include **4.92 g/t gold over 28.65 metres** in hole BE-21-02 (*including 11.39 g/t over 9.1m*), **55.63 g/t gold over 5.57 metres** in hole BE13-038 (*including 224 g/t over 1.23m ; 13.95 g/t over 0.68m and 13.70 g/t over 0.73m*), **13.07 g/t gold over 8.75 metres** in hole B12-014 (*including 58.5 g/t over 1.5m*), **3.56 g/t gold over 28.4 metres** in hole B14-006 (*including 7.42 g/t over 5.5m*), and **10.28 g/t gold over 8.00 metres** in hole B14-35 (*including 86.74 g/t over 0.60m*). True width

¹ Reference to nearby properties is for information purposes only and there are no assurances the Company’s properties will achieve similar results.

in these sections vary between 89% and 99% of the intercepted width.

- The mineralization shows high-grade gold-bearing structures hosted in a lower grade envelope, highlighting the regional potential along the already defined shear zones on the Property.
- The Company's qualified person who has reviewed and approved the technical disclosure contained in this news release is documented at this [link](#) and on the Company's website.

ON BEHALF OF THE BOARD

Jonathon Deluce
Chief Executive Officer
Telephone: 226-271-5170

For more information, please contact:
Goldseek Resources Inc.
E-mail: goldseekresources@gmail.com

The reader is invited to visit Goldseek's web site <https://www.goldseekresources.com/>

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.