



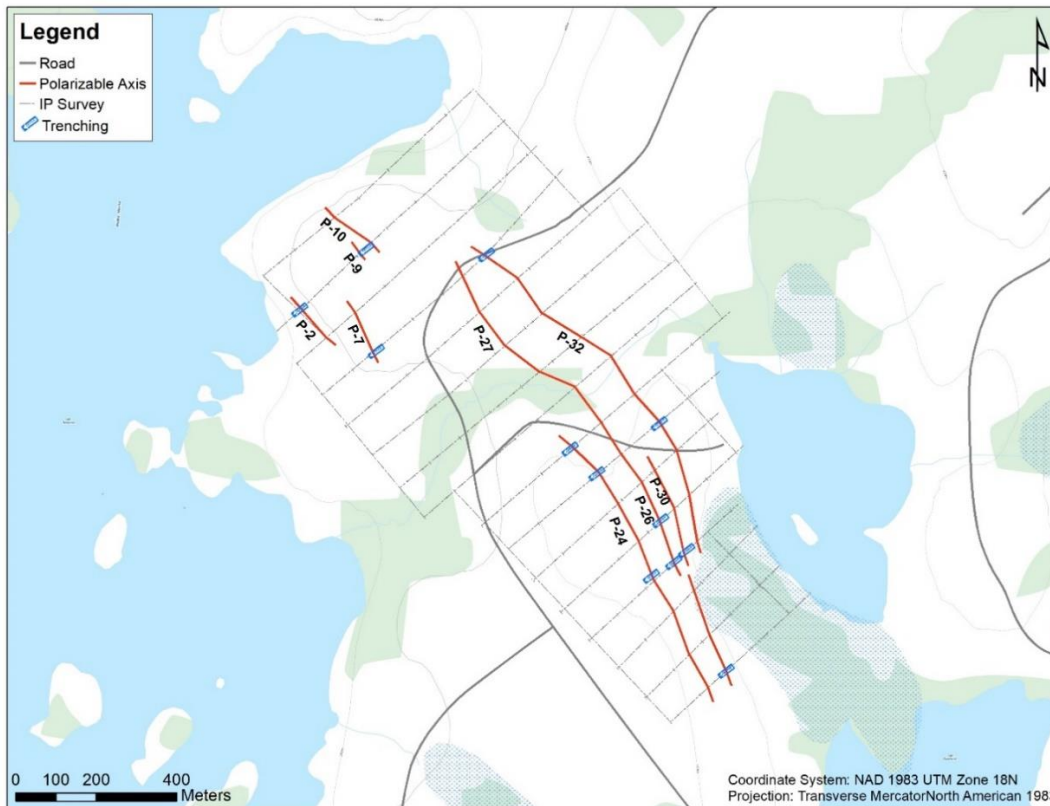
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GOLDSEEK COMMENCES TRENCHING ON IP TARGETS AT BONANZA (URBAN BARRY)

October 28, 2020, London, Ontario – Goldseek Resources Inc. (CSE:GSK) (“Goldseek” or the “Company”) is pleased to announce it will conduct a trenching program on selected targets of the Bonanza Property. The trenching targets were placed on the previously announced IP ([see news release dated October 14th, 2020](#)) found conductors located close to surface. An IP investigation was completed following the discovery of multiple soil anomalies located down ice from a 15-km long conductive anomaly defined by an airborne VTEM survey. A program consisting of twelve trenches totaling approximately 290 line-meters will start the beginning of November and take approximately 10 days to complete.

Goldseek's President & CEO Jon Deluce states, "This maiden trenching program on IP anomalies aims at finding a possible source of the previously discovered soil anomalies down ice from the currently worked areas. Trenching is the final step towards confirmation of drill targets for December 2020, and the results will help us better interpret the IP anomalies that were defined. By following our proven systematic approach to define our drill targets, we have increased our chances of making a discovery in the Urban Barry Camp. We look forward to keeping investors updated on our progress and commencing our maiden drill program in December."

Figure 1: Planned Trenches on the Property and Related Polarizable Axis



The trenching targets are located on a 15km long iron formation that is locally conductive. This formation is expected to be the source of the soil anomalies located down-ice of Target 1, which had anomalous elements of: Au, Ag; Co, Cu, Mo, Zn; and As, Te, Ni, Se, Sb, Hg, Tl & Rb.

Following up on these geochemical anomalies, the IP survey conducted earlier in October 2020 defined 60 geophysical resistive and chargeable anomalies on the Bonanza Property. The intensity of the anomalies; the superposition of chargeable and resistive anomalies; the magnetic association; the width of the anomalies; and the continuity at depth of the anomalies were used to define the priority level of the trenches. The Company will soon disclose the results of the IP survey once final interpretation is obtained.

Including the twelve high-priority trenches, a total of 889 meters over 45 trenches have been permitted.

Table 1. Description of the targeted Axis (Dynamic Discovery Geoscience, 2020)

Axis	Length (m)	Resistivity	Chargeability	Magnetic association
P-2	100	Conductive locally	Weak	Near weak high
P-7	100	Resistive locally	Marginal to weak	Moderate high locally
P-9	-	No contrast	Marginal	Strong high
P-10	100	Conductive	Moderate to strong	Strong high
P-24	700	Conductive locally	Weak to moderate	Strong high locally
P-26	200	Conductive	Moderate to strong	Strong high
P-27	900	Conductive mostly	Weak to strong	Strong high mostly
P-30	200	Conductive mostly	Marginal to weak	Near strong high
P-32	900	Conductive	Marginal to strong	None mostly, near strong high locally

Anomalies not identified at surface were not targeted for this trenching campaign, and they will be tested through drilling, which is expected to start in December 2020. The upcoming drill program will also follow-up on any discoveries made during this program.

Qualified Person

This press release was prepared by Steven Lauzier, VP Exploration for Quebec, P.Geo,OGQ who is a qualified person as defined under National Instrument 43-101, and who reviewed and approved the geological information provided in this news release.

About Goldseek Resources Inc.

Goldseek Resources Inc. is a Canadian exploration company with a portfolio of assets in Ontario and Quebec, Canada. By identifying four projects in world-class mining locations, Goldseek is poised to deliver shareholder value through rigorous exploration and development on these properties. Our mission is to find the next major discovery in the mining camps of Urban Barry, Quevillon, and Detour Gold Trend in Quebec and Hemlo in Ontario.

ON BEHALF OF THE BOARD

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The reader is invited to visit Goldseek's web site <https://www.goldseekresources.com/>

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