



## **CANBUD DISTRIBUTION CORP. ANNOUNCES NAME CHANGE TO “STEEP HILL INC.”**

**Toronto, Ontario** – February 23, 2022 – Canbud Distribution Corp. (“**Canbud**” or the “**Company**”) (CSE: CBDX) is pleased to announce that further to its press release dated February 14, 2022, the Corporation has now filed articles of amendment with an effective date of Monday February 28, 2022 to change its corporate name from Canbud Distribution Corp. to “**Steep Hill Inc.**” The Company’s new stock symbol on the Canadian Securities Exchange will be “STPH”, and the Company expects its shares will commence trading under the new name and ticker symbol on or about market opening on or about Monday February 28, 2022.

No action will be required by existing shareholders with respect to the name change. Certificates representing common shares of the Company will not be affected by the name change and will not need to be exchanged. The Company encourages any shareholder with any questions or concerns to contact the Company or to discuss any of the foregoing with their broker or agent.

### **About Canbud Distribution Corp.**

Canbud is a science and technology company focused on providing products and services, including analytical testing services within the hemp and cannabis market sectors. The Company's focus is on two areas: science and technology, by providing science-backed differentiated products and services that are critical within these sectors; and quality and compliance, by offering services that assist its customers to offer products and services that meet expected standards of quality, safety and compliance

### **For further information, please contact:**

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### **Notice Regarding Forward-Looking Information**

*The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward looking statements. Forward looking statements in this news release include, but are not limited to, management's expectations with respect to carrying out the planned name and stock symbol changes and the effects thereof. These statements are based upon assumptions that are subject to significant risks and uncertainties, including assumptions about the operations, financial condition and future performance of the Company's business as a whole. Although the Company considers these assumptions to be reasonable based on information currently available to them, they may prove to be incorrect, and the forward-looking statements in this news release are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements, including the impact of the ongoing COVID 19 pandemic on the Company's operations and growth plans. Although the Company's management believes that the expectations reflected in forward looking statements are reasonable, the Company can give no assurances that the expectations of any forward-looking statements will prove to be correct. Except as required by law, the Company disclaims any intention and assume no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward looking statements or otherwise.*