

**51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

Core Assets Corp. (the "Company")  
Suite 1450 – 789 West Pender Street  
Vancouver, BC V6C 1H2

**Item 2 Date of Material Change**

August 13, 2021

**Item 3 News Release**

The news release was disseminated on August 13, 2021 through FCS Wire.

**Item 4 Summary of Material Change**

The Company announced that it has arranged a non-brokered private placement (the "**Offering**") of 11,000,000 units (each, a "**Unit**") at a price of \$0.055 per Unit for gross proceeds of \$605,000. Each Unit will comprise of one common share (each, a "**Share**") in the capital of the Company and one half (1/2) of one transferable share purchase warrant (each, a "**Warrant**"). Each whole Warrant will entitle the holder to purchase one additional Share (each, a "**Warrant Share**") in the capital of the Company for a period of two years from the closing date at an exercise price of \$0.25 per Warrant Share.

The Company also announces a non-brokered private placement (the "**Flow-through Offering**") consisting of up to 4,000,000 Shares, issued on a "flow-through basis" pursuant to the *Income Tax Act* (Canada), at \$0.08 per Share for gross proceeds of up to \$320,000.

All securities issued in connection with the Offering and the Flow-through Offering will be subject to a four month hold mandated by securities rules, and in addition, will be subject to a **twelve month hold** from the closing date as a term of the offering. Therefore, the securities issued in the Offering and the Flow Through Offering will not be tradeable until one year after the closing date.

Proceeds from the Offering and the Flow-through Offering will be used for exploration programs at the Company's Atlin Mining District Blue property project and for working capital. Insiders of the Company may participate in the Offering and the Flow-through Offering. Finder's fees may be payable in connection with the Offering and the Flow-through Offering in accordance with the policies of the Canadian Securities Exchange.

**Item 5 Full Description of Material Change**

*5.1 Full Description of Material Change*

See Item 4 above and the news release filed on SEDAR at [www.sedar.com](http://www.sedar.com) with respect to the matters described above in Item 4.

*5.2 Disclosure for Restructuring Transactions*

N/A

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

**Item 7 Omitted Information**

None

**Item 8 Executive Officer**

Contact: Nicholas Rodway, President & CEO  
Telephone: 604.681.1568

**Item 9 Date of Report**

August 16, 2021