

FORM 51-102F3 MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

High Point Exploration Inc. (the “**Company**” or “**High Point Exploration**”)
Suite 1080, 789 West Pender Street
Vancouver, British Columbia
Canada V6C 1H2

Item 2 Date of Material Change

February 19, 2020

Item 3 News Release

The news release announcing the material change described herein was disseminated through the news dissemination services of Stockwatch and Baystreet and was filed on SEDAR on February 19, 2020.

Item 4 Summary of Material Change

The Company closed a non-brokered private placement of 2,200,000 common shares at a price of \$0.10 per common share for the total proceeds of \$220,000.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company raised in total gross proceeds of \$220,000 and sold a total of 2,200,000 common shares at a price of \$0.10 per common share pursuant to a private placement (the “Private Placement”).

The net proceeds from the Private Placement will be used for working capital and general corporate purposes, as applicable. All securities issued pursuant to the Private Placement are subject to a statutory hold period of four months plus one day from the date of issuance, in accordance with the applicable securities legislation.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Brent Hahn, Chief Executive Officer
Telephone: 604-590-5199

Item 9 Date of Report

February 20, 2020