



RooGold Announces Change of Name and Trading Symbol

Toronto, ON, March 22, 2023 –RooGold Inc. (CSE:ROO) (OTC PINK:JNCCF) (Frankfurt:5VHA) ("RooGold" or the "Company") is pleased to announce that the Company has changed its name to "Metalite Resources Inc." from "RooGold Inc." and will begin trading on the Canadian Securities Exchange ("CSE") under the new name at the market open on March 27, 2023.

The Company will also concurrently change its stock symbol to "METL" on the CSE.

No action is required to be taken by shareholders with respect to the name change. Outstanding share certificates are not affected by the name change and do not need to be exchanged. The Company's ISIN and CUSIP numbers for the common shares will change to CA5912361048 and 5591236104, respectively.

About RooGold Inc.

RooGold is a Canadian junior mineral exploration issuer uniquely positioned to generate incremental shareholder value through its vast battery metals focused license portfolio in Liberia, West Africa and an extensive precious metals focused project portfolio in NSW, Australia. The Company has 13 Australian projects covering over 1,300 sq km in NSW and include 137 historical mines and prospects that were focused on Gold and Silver, along with various indicator minerals that occur along with these precious metals. With the recent acquisition of Next Generation Resources with over 3,200 sq. km of land position in Liberia, the Company has amassed a set of 7 highly prospective licenses that show evidence of high-potential mineralization containing various lucrative metals, including Lithium, REEs, Cobalt, Nickel, Copper, Zinc, Aluminum and Gold. With an experienced management team at the helm, the Company plans to unlock the mineralization potential of its vast land packages in Liberia and Australia through a systematic exploration program.

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Forward-Looking Statements

This release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. All statements, other than statements of historical fact, are forward-looking statements or information. Forward-looking statements or information in this news release relate to, among other things: the success related to any future exploration or development programs and potential economic returns. These forward-looking statements and information reflect the Company's current views with respect to future events and are necessarily based upon a number of assumptions that, while considered reasonable by the Company, are inherently subject to significant operational, business, economic and regulatory uncertainties and contingencies. These assumptions include; success of the Company's

projects; prices for minerals remaining as estimated; currency exchange rates remaining as estimated; availability of funds for the Company's projects; prices for energy inputs, labour, materials, supplies and services (including transportation); all necessary permits, licenses and regulatory approvals are received in a timely manner; and the ability to comply with environmental, health and safety laws. The foregoing list of assumptions is not exhaustive. The Company cautions the reader that forward-looking statements and information involve known and unknown risks, uncertainties and other factors that may cause actual results and developments to differ materially from those expressed or implied by such forward-looking statements or information contained in this news release and the Company has made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation: fluctuations in mineral prices; fluctuations in prices for energy inputs, labour, materials, supplies and services (including transportation); operational risks and hazards inherent with the business of mineral exploration; our ability to obtain all necessary permits, licenses and regulatory approvals in a timely manner; changes in laws, regulations and government practices, including environmental, export and import laws and regulations; legal restrictions relating to mineral exploration; increased competition in the mining industry for equipment and qualified personnel; the availability of additional capital; title matters and the additional risks identified in our filings with Canadian securities regulators on SEDAR (available at www.sedar.com). Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated, described, or intended. Investors are cautioned against undue reliance on forward-looking statements or information. These forward-looking statements are made as of the date hereof and, except as required under applicable securities legislation, the Company does not assume any obligation to update or revise them to reflect new events or circumstances.

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release