

**Form 51-102F3
Material Change Report**

PART 2 CONTENT OF MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

SQID Technologies Limited
L14 440 Collins Street
Melbourne, Victoria, 3000 Australia

Item 2 Date of Material Change

July 21, 2020

Item 3 News Release

July 21, 2020

Filed on the Canadian Securities Exchange ("CSE") website, Sedar, stockwatch and the Newswire

Item 4 Summary of Material Change

482,093 SQID ordinary shares were released from voluntary escrow today.

Item 5 Full Description of Material Change

SQID Technologies Limited advises that 482,093 SQID ordinary shares will be released from voluntary escrow today. The remaining ordinary shares under voluntary escrow agreement are scheduled to be released as follows:

Date	Shares
September 9, 2020	54,750
January 21, 2021	427,343
July 21, 2021	427,343
January 21, 2022	427,343
July 21, 2022	427,346
January 21, 2023	427,343
Total	2,191,468

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102
N/A**

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer

Mark Pryn
Company Secretary
Tel: +613 9820 6400

Item 9 Date of Report

July 21, 2020